



**TO WHOMSOEVER CONCERN**

**Subject : Silverline Investment and Finance Private Limited (SIFPL)**

SIFPL has extended Optionally convertible debentures to:

1. Inuganti Business Ventures Private Limited (Rs. 595.75 crores, for which interest o/s as on March 31, 2024 is Rs. 24,71,126)
2. Highest Common Factor Private Limited (Rs. 737.82 crores, for which interest o/s as on March 31, 2024 is Rs. 32,12,881)

Both the company's statutory auditors have highlighted the same in the respective Annexure to independent audit report for FY24. CARE Ratings has obtained confirmation from the provider of OCD (SIFPL) stating the following:

1. Related Party Loans are provided as financial support to the entity; **AND**
2. Delay on Related Party Loans is not treated as a 'default' by SIFPL; **AND**
3. SIFPL will not initiate any legal proceedings against the entity under the Bankruptcy Code (including the rules and regulations in relation thereto) or under any other similar applicable law.

This is to inform you about the same for your reference. There is no action required from your end at this moment; this is just to keep you informed.

Please let me know if you need any further details.