Vistra ITCL (India) Limted REVISION IN CREDIT RATING DURING October 2025



	Immediate Provious Credit Pating						Povigod Credit Poting				
Con			Immediate Previous Credit Rating			Revised Credit Rating					
Sr. No.	Name of the Listed Entity	ISIN	Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency		
	LIC Housing Finance Limited	INE115A07FY4	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/LICHousingFinanceLimited October%2006 %202025 RR 378863.html		
	LIC Housing Finance Limited	INE115A07OM1 INE115A07OW0	Crisil AAA/Stable Crisil AAA/Stable	21-Mar-25 21-Mar-25	Crisil Ratings Limited Crisil Ratings Limited	Withdrawn Withdrawn	Crisil Ratings Limited Crisil Ratings Limited	06-Oct-25 06-Oct-25			
	LIC Housing Finance Limited LIC Housing Finance Limited	INE115A07OW0	Crisil AAA/Stable	21-Mar-25 21-Mar-25	Crisil Ratings Limited Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07GL9	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07PD7	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07GP0	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07OS8	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07GS4	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited LIC Housing Finance Limited	INE115A07GT2 INE115A07PQ9	Crisil AAA/Stable Crisil AAA/Stable	21-Mar-25 21-Mar-25	Crisil Ratings Limited Crisil Ratings Limited	Withdrawn Withdrawn	Crisil Ratings Limited Crisil Ratings Limited	06-Oct-25 06-Oct-25			
	LIC Housing Finance Limited	INE115A07GY2	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited Crisil Ratings Limited	06-Oct-25			
1	LIC Housing Finance Limited	INE115A07PM8	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07PK2	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07HG7	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07HH5	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited LIC Housing Finance Limited	INE115A07PU1 INE115A07HP8	Crisil AAA/Stable Crisil AAA/Stable	21-Mar-25 21-Mar-25	Crisil Ratings Limited Crisil Ratings Limited	Withdrawn Withdrawn	Crisil Ratings Limited	06-Oct-25 06-Oct-25			
	LIC Housing Finance Limited LIC Housing Finance Limited	INE115A07PW7	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07HT0	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07HU8	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07PZ0	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07HX2	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07HW4	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25			
	LIC Housing Finance Limited	INE115A07OY6	Crisil AAA/Stable	21-Mar-25	Crisil Ratings Limited	Withdrawn	Crisil Ratings Limited	06-Oct-25	https://www.careratings.com/upload/CompanyFiles/PR/202510141		
2	Steel Exchange India Limited	INE503B07036	CARE BB-; Stable	09 -Oct- 24	CARE Ratings Limited	CARE BB+	CARE Ratings Limited	08-Oct-25	027_Steel_Exchange_India_Limited.pdf		
	India Infrastructure Finance Company Limited	INIE 7071 1074 00	IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited India Infrastructure Finance Company Limited	INE787H07198 INE787H07206	IND AAA/Stable IND AAA/Stable	11-Oct-24 11-Oct-24	India Ratings & Research India Ratings & Research	IND AAA IND AAA	India Ratings & Research India Ratings & Research	10-Oct-25 10-Oct-25			
	India Infrastructure Finance Company Limited	========	IND AAA/Stable		India Ratings & Research		India Ratings & Research				
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research				
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research				
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited India Infrastructure Finance Company Limited		IND AAA/Stable IND AAA/Stable	11-Oct-24 11-Oct-24	India Ratings & Research India Ratings & Research		India Ratings & Research India Ratings & Research	10-Oct-25 10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited India Infrastructure Finance Company Limited		IND AAA/Stable IND AAA/Stable	11-Oct-24 11-Oct-24	India Ratings & Research India Ratings & Research		India Ratings & Research India Ratings & Research		https://www.indiaratings.co.in/pressrelease/79574		
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research				
3	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research				
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited India Infrastructure Finance Company Limited		IND AAA/Stable IND AAA/Stable	11-Oct-24 11-Oct-24	India Ratings & Research India Ratings & Research		India Ratings & Research India Ratings & Research	10-Oct-25 10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited	INE787H08147	IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research				
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research India Ratings & Research				
	India Infrastructure Finance Company Limited India Infrastructure Finance Company Limited		IND AAA/Stable IND AAA/Stable	11-Oct-24 11-Oct-24	India Ratings & Research India Ratings & Research		India Ratings & Research				
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research		India Ratings & Research	10-Oct-25			
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	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
Sr. No.			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
	India Infrastructure Finance Company Limited	INE787H08212	IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25	
	India Infrastructure Finance Company Limited		IND AAA/Stable		India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25	1
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25	1
	India Infrastructure Finance Company Limited		IND AAA/Stable	11-Oct-24	India Ratings & Research	IND AAA	India Ratings & Research	10-Oct-25	1
4	Tata Motors Passenger Vehicles Limited	INE155A08407 INE155A08415 INE155A08423 INE155A08431 INE155A08449 INE155A08456 INE155A08464 INE155A08472 INE155A08480	Crisil AA+/Stable	08-Aug-25	Crisil Limited	Crisil AA+/Stable (Reaffirmed)	Crisil Limited	20-10-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataMotorsPassengerVehiclesLimited_October%2020_%2_02025_RR_380921.html
5	Future Retail Limited	INE752P07039	ACUITE D (Reaffirmed & Issuer not co- operating*)	22-10-2024	Acuité Ratings & Research Limited	ACUITE D Reaffirmed Issuer not co- operating*	Acuité Ratings & Research Limited	22-10-2025	https://connect.acuite.in/fcompany- details/FUTURE%20RETAIL%20LIMITED/22nd_Oct_25
6	Muthoottu Mini Financiers Limited	INE101Q07771 INE101Q07789 INE101Q07847 INE101Q07854 INE101Q07904 INE101Q08118 INE101Q08126 INE101Q07953 INE101Q08134 INE101Q08142	IND A-/Stable	06-03-2025	India Ratings & Research	Withdrawn IND A	India Ratings & Research	23-10-2025	https://www.indiaratings.co.in/pressrelease/79705
7	Tata Capital Housing Finance Limited	Unutilised (No ISIN)	IND AAA/Stable	28-10-2024	India Ratings & Research	Withdrawn	India Ratings & Research	23-10-2025	https://www.indiaratings.co.in/pressrelease/79699
8	Tata Capital Limited	Unutilised (No ISIN)	IND AAA/Stable	28-10-2024	India Ratings & Research	Withdrawn	India Ratings & Research	23-10-2025	https://www.indiaratings.co.in/pressrelease/79702