

**VISTRA**

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| Sr. No. | Name of the Listed Entity                    | ISIN                                                                                                                                         | Immediate Previous Credit Rating                    |                |                                   | Revised Credit Rating                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|---------|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------|-----------------------------------|--------------------------------------------------------|-----------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         |                                              |                                                                                                                                              | Credit Rating                                       | Date of Rating | Credit Rating Agency              | Credit Rating                                          | Credit Rating Agency              | Date of Review | Hyperlink of the press releases by the Credit rating Agency                                                                                                                                                                                                                                                   |
|         | India Infrastructure Finance Company Limited | INE787H08212                                                                                                                                 | IND AAA/Stable                                      | 11-Oct-24      | India Ratings & Research          | IND AAA                                                | India Ratings & Research          | 10-Oct-25      |                                                                                                                                                                                                                                                                                                               |
|         | India Infrastructure Finance Company Limited |                                                                                                                                              | IND AAA/Stable                                      | 11-Oct-24      | India Ratings & Research          | IND AAA                                                | India Ratings & Research          | 10-Oct-25      |                                                                                                                                                                                                                                                                                                               |
|         | India Infrastructure Finance Company Limited |                                                                                                                                              | IND AAA/Stable                                      | 11-Oct-24      | India Ratings & Research          | IND AAA                                                | India Ratings & Research          | 10-Oct-25      |                                                                                                                                                                                                                                                                                                               |
|         | India Infrastructure Finance Company Limited |                                                                                                                                              | IND AAA/Stable                                      | 11-Oct-24      | India Ratings & Research          | IND AAA                                                | India Ratings & Research          | 10-Oct-25      |                                                                                                                                                                                                                                                                                                               |
| 4       | Tata Motors Passenger Vehicles Limited       | INE155A08407<br>INE155A08415<br>INE155A08423<br>INE155A08431<br>INE155A08449<br>INE155A08456<br>INE155A08464<br>INE155A08472<br>INE155A08480 | Crisil<br>AA+/Stable                                | 08-Aug-25      | Crisil Limited                    | Crisil<br>AA+/Stable<br>(Reaffirmed)                   | Crisil Limited                    | 20-10-2025     | <a href="https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataMotorsPassengerVehiclesLimited_October%2020_%202025_RR_380921.html">https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataMotorsPassengerVehiclesLimited_October%2020_%202025_RR_380921.html</a> |
| 5       | Future Retail Limited                        | INE752P07039                                                                                                                                 | ACUITE D<br>(Reaffirmed & Issuer not co-operating*) | 22-10-2024     | Acuité Ratings & Research Limited | ACUITE D  <br>Reaffirmed  <br>Issuer not co-operating* | Acuité Ratings & Research Limited | 22-10-2025     | <a href="https://connect.acuite.in/fcompany-details/FUTURE%20RETAIL%20LIMITED/22nd_Oct_25">https://connect.acuite.in/fcompany-details/FUTURE%20RETAIL%20LIMITED/22nd_Oct_25</a>                                                                                                                               |
| 6       | Muthoottu Mini Financiers Limited            | INE101Q07771                                                                                                                                 | IND A-/Stable                                       | 06-03-2025     | India Ratings & Research          | Withdrawn                                              | India Ratings & Research          | 23-10-2025     | <a href="https://www.indiaratings.co.in/pressrelease/79705">https://www.indiaratings.co.in/pressrelease/79705</a>                                                                                                                                                                                             |
|         |                                              | INE101Q07789                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q07847                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q07854                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q07904                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q08118                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q08126                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q07953                                                                                                                                 | IND A-/Stable                                       |                |                                   | WD                                                     |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q08134                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
|         |                                              | INE101Q08142                                                                                                                                 | IND A-/Stable                                       |                |                                   | IND A                                                  |                                   |                |                                                                                                                                                                                                                                                                                                               |
| 7       | Tata Capital Housing Finance Limited         | Unutilised (No ISIN)                                                                                                                         | IND AAA/Stable                                      | 28-10-2024     | India Ratings & Research          | Withdrawn                                              | India Ratings & Research          | 23-10-2025     | <a href="https://www.indiaratings.co.in/pressrelease/79699">https://www.indiaratings.co.in/pressrelease/79699</a>                                                                                                                                                                                             |
| 8       | Tata Capital Limited                         | Unutilised (No ISIN)                                                                                                                         | IND AAA/Stable                                      | 28-10-2024     | India Ratings & Research          | Withdrawn                                              | India Ratings & Research          | 23-10-2025     | <a href="https://www.indiaratings.co.in/pressrelease/79702">https://www.indiaratings.co.in/pressrelease/79702</a>                                                                                                                                                                                             |