

| Vistra ITCL (India) Limited<br>REVISION IN CREDIT RATING DURING July 2025 |                              |                                                                                                                                                                                                                                              |                                   |                |                                            |                                                                                    |                                            |                |                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------|--------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VISTRN                                                                    |                              |                                                                                                                                                                                                                                              |                                   |                |                                            |                                                                                    |                                            |                |                                                                                                                                                                                                                 |
| Sr. No.                                                                   | Name of the Listed Entity    | ISIN                                                                                                                                                                                                                                         | Immediate Previous Credit Rating  |                |                                            | Revised Credit Rating                                                              |                                            |                |                                                                                                                                                                                                                 |
|                                                                           |                              |                                                                                                                                                                                                                                              | Credit Rating                     | Date of Rating | Credit Rating Agency                       | Credit Rating                                                                      | Credit Rating Agency                       | Date of Review | Hyperlink of the press releases by the Credit rating Agency                                                                                                                                                     |
| 1                                                                         | Aditya Birla Finance Limited | INE860H08DJ4<br>INE860H08DK2                                                                                                                                                                                                                 | CARE<br>AAA;<br>Stable            | 05-07-2024     | CARE                                       | Withdrawn                                                                          | CARE                                       | July 01, 2025  | <a href="https://www.careratings.com/upload/CompanyFiles/PR/202507130739_Aditya_Birla_Finance_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/202507130739_Aditya_Birla_Finance_Limited.pdf</a> |
| 2                                                                         | THDC India Limited           | INE812V07062<br>INE812V07054<br>INE812V07021<br>INE812V07013<br>INE812V08011<br>INE812V08029<br>INE812V08037<br>INE812V08045<br>INE812V08052<br>INE812V08060                                                                                 | IND AA/Positive                   | 20-01-2025     | India Ratings & Research                   | IND AA                                                                             | India Ratings & Research                   | July 01, 2025  | <a href="https://www.indiaratings.co.in/pressrelease/77440">https://www.indiaratings.co.in/pressrelease/77440</a>                                                                                               |
| 3                                                                         | Kosamattam Finance Ltd       | INE403Q07BR3<br>INE403Q08217<br>INE403Q08225<br>INE403Q08233<br>INE403Q08241<br>INE403Q07CC3<br>INE403Q07CH2<br>INE403Q07CD1<br>INE403Q07CR1<br>INE403Q07CS9<br>INE403Q07CT7<br>INE403Q07CU5<br>INE403Q07CV3<br>INE403Q07CW1<br>INE403Q07CY8 | BWR BBB+/Positive<br>(Reaffirmed) | 26-07-2024     | Brickwork Ratings India Pvt. Ltd.<br>(BWR) | BWR A-/ Stable<br>(Upgraded and revision<br>in outlook from Positive<br>to Stable) | Brickwork Ratings India Pvt. Ltd.<br>(BWR) | 18-07-2025     | Kosamattam-Finance-18July2025                                                                                                                                                                                   |