

Vistra ITCL (India) Limited
REVISION IN CREDIT RATING DURING JANUARY 2025



Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Muthoot Mini Financiers Limited	INE101Q07599	CARE A-	4-10-2024	CareEdge Ratings Limited	CARE A-	CareEdge Ratings Limited	3-01-2025	https://www.careratings.com/upload/CompanyFiles/PR/202501120106_MuthootMiniFinanciersLimited.pdf
		INE101Q07607	CARE A-	4-10-2024	CareEdge Ratings Limited	CARE A-	CareEdge Ratings Limited	3-01-2025	
		INE101Q07615	CARE A-	4-10-2024	CareEdge Ratings Limited	CARE A-	CareEdge Ratings Limited	3-01-2025	
		INE101Q07706	CARE A-	4-10-2024	CareEdge Ratings Limited	CARE A-	CareEdge Ratings Limited	3-01-2025	
		INE101Q07714	CARE A-	4-10-2024	CareEdge Ratings Limited	CARE A-	CareEdge Ratings Limited	3-01-2025	
2	Reliance General Insurance Company Limited	INE124D08019	CARE A-	28-02-2024	CARE Ratings Limited	CARE A	CARE Ratings Limited	7-01-2025	https://www.careratings.com/upload/CompanyFiles/PR/202501130140_RelianceGeneralInsuranceCompanyLimited.pdf
3	SURUCHI PROPERTIES PRIVATE LIMITED	INE217T07019	ACUITE B	12-01-2024	Acuite Ratings & Research Brickwork Ratings	ACUITE BB-	Acuite Ratings & Research	10-01-2025	https://connect.acuite.in/fcompany-details/SURUCHI%20PROPERTIES%20PRIVATE%20LIMITED/10thJan25file:///C:/Users/NetCache/Content.Outlook/NOGQXCAU/-Parsvnath-Rail-Land-Project-9Jan2025.docx.pdf
4	Parsvnath Rail Land Project Pvt. Ltd	INE187O07031	BWR C	30-10-2024	Brickwork Ratings	BWR D	Brickwork Ratings	9-01-2025	file:///C:/Users/NetCache/Content.Outlook/NOGQXCAU/-Parsvnath-Rail-Land-Project-9Jan2025.docx.pdf
		INE187O07049	BWR C	30-10-2024	Brickwork Ratings	BWR D	Brickwork Ratings	9-01-2025	
5	Vardhita Properties Private Limited	-	-	-	Acuite Ratings & Research	Care BBB+	Acuite Ratings & Research	8-01-2025	202501140102_Vardhita Properties Private Limited.pdf
6	Tata Capital Limited	INE306N07LK9	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	202501130103_Tata Capital Limited.pdf
		INE306N07LK10	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	
		INE306N07LK11	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	
		INE306N07LK12	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	
		INE306N07LK13	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	
		INE306N07LK14	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	
		INE306N07LK15	CARE AAA	9-01-2024	CareEdge Ratings Limited	CARE AAA	CareEdge Ratings Limited	8-01-2025	
7	Sarvesh Builders (India) Private Limited	INE706T07029	CARE D	23-01-2024	CareEdge Ratings Limited	CARE D	CareEdge Ratings Limited	14-01-2025	202501120148_Sarvesh Builders (India) Private Limited.pdf
8	Sinew Developers Pvt Ltd	INE429L07017	BWR D	18-01-2023	Brickwork Ratings	BWR D	Brickwork Ratings	22-01-2025	Sinew-Developers-22Jan2025
9	Biocon Limited	INE376G07010	IND AA+/Stable	6-02-2024	India Ratings & Research	IND AA+	India Ratings & Research	22-01-2025	https://www.indiaratings.co.in/pressrelease/74501
		INE376G07036	IND AA+/Stable	6-02-2024	India Ratings & Research	IND AA+	India Ratings & Research	22-01-2025	https://www.indiaratings.co.in/pressrelease/74502
		INE376G07028	IND AA+/Stable	6-02-2024	India Ratings & Research	IND AA+	India Ratings & Research	22-01-2025	https://www.indiaratings.co.in/pressrelease/74503
10	SHRESHTA INFRA PROJECTS PRIVATE LIMITED	INE0CKK08019	ACUITE BB	27-12-2024	Acuite Ratings and Research Limited	ACUITE BBB-	Acuite Ratings and Research Limited	23-01-2025	Press Release
		INE0CKK07045	ACUITE BB	27-12-2024	Acuite Ratings and Research Limited	ACUITE BBB-	Acuite Ratings and Research Limited	23-01-2025	

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11	Ashiana Housing Limited	INE365D08026	CARE A	5-02-2024	CareEdge Ratings Limited	CARE A	CareEdge Ratings Limited	23-01-2025	202501120128_Ashiana_Housing_Limited.pdf
		INE365D08027	CARE A	5-02-2024	CareEdge Ratings Limited	CARE A	CareEdge Ratings Limited	23-01-2025	
		INE365D08028	CARE A	5-02-2024	CareEdge Ratings Limited	CARE A	CareEdge Ratings Limited	23-01-2025	
		INE365D08029	CARE A	5-02-2024	CareEdge Ratings Limited	CARE A	CareEdge Ratings Limited	23-01-2025	
12	India Infrastructure Finance Company	INE787H07198	IND AAA/Stable	13-05-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	27-01-2025	India Ratings and Research: Credit Rating and Research Agency India
		INE787H07199	IND AAA/Stable	13-05-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	27-01-2025	
		INE787H07200	IND AAA/Stable	13-05-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	27-01-2025	
		INE787H07201	IND AAA/Stable	13-05-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	27-01-2025	
		INE787H07202	IND AAA/Stable	13-05-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	27-01-2025	
		INE787H07203	IND AAA/Stable	13-05-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	27-01-2025	
13	Assetz Industrial Parks Private Limited	INE0NPQ08087	CARE BB+, Stable	25-09-2024	CareEdge Ratings Limited	CARE BB+, Stable	CareEdge Ratings Limited	29-01-2025	202501120152_Assetz_Industrial_Parks_Private_Limited.pdf
		INE0NPQ08088	CARE BB+, Stable	25-09-2024	CareEdge Ratings Limited	CARE BB+, Stable	CareEdge Ratings Limited	29-01-2025	
		INE0NPQ08089	CARE BB+, Stable	25-09-2024	CareEdge Ratings Limited	CARE BB+, Stable	CareEdge Ratings Limited	29-01-2025	