

Vistra ITCL (India) Limited
REVISION IN CREDIT RATING DURING August 2025



Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating				Hyperlink of the press releases by the Credit rating Agency
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review		
1	AMBIT FINVEST PRIVATE LIMITED	INE985V07082	ACUITE AA-	30-May-25	Acuite Ratings and Research Limited	ACUITE AA	Acuite Ratings and Research Limited	07-08-2025	Click Here	
		INE985V07058	ACUITE AA-	30-May-25						
		INE985V07066	ACUITE AA-	30-May-25						
		INE985V07090	ACUITE AA-	30-May-25						
		INE985V07108	ACUITE AA-	30-May-25						
		Not Applicable	ACUITE AA-	30-May-25						
		Not Applicable	ACUITE AA-	30-May-25						
	INE985V08015	ACUITE AA-	30-May-25							
2	HDFC Bank Ltd	—	BBB-/Positive/A-3	—	S&P Global Ratings	BBB/Stable/A-2	&P Global Rating	14-08-2025	https://www.spglobal.com/ratings/en/regulatory/article/-/view/type/HTML/id/3426162	
3	GIC Housing Finance Limited	INE289B01019	[ICRA]AA+ (Stable)	19-Aug-24	ICRA Limited	[ICRA]AA+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]AA+ (Stable)	19-Aug-24	ICRA Limited	[ICRA]AA+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]AA+ (Stable)	19-Aug-24	ICRA Limited	[ICRA]AA+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]AA+ (Stable)	19-Aug-24	ICRA Limited	[ICRA]AA+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]AA+ (Stable)	19-Aug-24	ICRA Limited	[ICRA]AA+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]AA+ (Stable)	19-Aug-24	ICRA Limited	[ICRA]AA+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
	GIC Housing Finance Limited	INE289B01019	[ICRA]A1+	19-Aug-24	ICRA Limited	[ICRA]A1+	ICRA Limited	18-08-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=137059	
4	Bakeri Urban Development Private Limited	INE325U08271; INE325U08289; INE325U08347; INE325U08321; INE325U08339; INE325U08313; INE325U08305; INE325U08297	BWR B+/Stable ISSUER NOT COOPERATING	23 Aug 2024	Brickwork Ratings India Private Limited	BWR B+/Stable ISSUER NOT COOPERATING	Brickwork Ratings India Private Limited	19-08-2025	Bakeri-Urban-Development-19Aug2025	
5	ReNew Wind Energy (Jath) Limited	INE269O07011	IND AA(CE)/Stable	29-08-2024	India Ratings & Research	IND AA(CE)	India Ratings & Research	28-08-2025	https://www.indiaratings.co.in/pressrelease/78811	