

Vistra ITCL (India) Limited
REVISION IN CREDIT RATING DURING September 2023



Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	BLUE HORIZON HOTELS PRIVATE LIMITED	INE416S07035	ACUTE D (Downgraded from ACUTE B+ (Stable))	April 17,2023	Acute rating and research	ACUTE D (Reaffirmed)	Acute rating and research	September 04, 2023	PR (acute.in)
2	MIRAYA REALTY PVT.LTD.	INE244S08187	ICRA]D: ISSUER NOT COOPERATING	September 28, 2022	ICRA	[ICRA]D: ISSUER NOT COOPERATING*; Rating Continues to remain under issuer not cooperating category	ICRA	September 21, 2023	ShowRationaleReport (icra.in)
3	POWER FINANCE CORP.LTD.				ICRA		ICRA	September 21, 2023	ShowRationaleReport (icra.in)
4	WATERMARKE ESTATES PVT.LTD.		[ICRA]BBB+ (Positive)	August 30,2023	ICRA	[ICRA]BBB+ (Positive)	ICRA	September 21, 2023	ShowRationaleReport (icra.in)
5	AZEEM INFINITE DWELLING INDIA PVT.LTD.	INE265Y07034 (now INE265Y07059) INE265Y07042 (now INE265Y07067)	IND D]ISSUER NOT COOPERATING	September 21, 2022	India Ratings and Research (Ind-Ra)	IND D]ISSUER NOT COOPERATING	India Ratings and Research (Ind-Ra)	September 25, 2023	Respected Credit Rating and Research Agency India
6	MANIPAL HEALTH INITIATIVE PVT.LTD.	INE0CK307014	CARE BB; Stable	October 21,2022	CARE Ratings	Withdrawn	CARE Ratings	September 25,2023	202309120920_Manipal_Health_Initiative_Private_Limited.pdf (careratings.com)
7	MANIPAL HEALTHCARE PVT.LTD.	INE598T07012	CARE BB; Stable	October 10,2022	CARE Ratings	Withdrawn	CARE Ratings	September 25,2023	202309120936_Manipal_Healthcare_Private_Limited.pdf (careratings.com)
8	NATIONAL HOUSING BANK	INES57F07006,INES57F07074 INES57F07082,INES57F07090, INES57F07108,INES57F07116 INES57F07124,INES57F07132, INES57F07140,INES57F07157 INES57F07165,INES57F07173 INES57F07181,INES57F07199, INES57F08FQ,INES57F08FR8	CRISIL AAA/Stable	June 16,2023	CRISIL Ratings	CRISIL AAA/Stable (Reaffirmed)	CRISIL Ratings	September 25,2023	https://www.crisilratings.com/mot/vishnue-Ratings/Rating/pdf/RatingDesc/NationalHousingBank_September%2025,%202023_RR_328404.html
9	PROVIDENT CEDAR PVT.LTD	INE0NF908013	-	September 27,2022	ICRA	[ICRA]BBB (Stable); Assigned	ICRA	September 25,2023	https://www.icra.in/Rationale/ShowRationaleReport?id=122394
10	PROVIDENT MERYTA PVT.LTD	INE0NF807017	-	September 27,2022	ICRA	[ICRA]BBB (Stable); Assigned	ICRA	September 25,2023	https://www.icra.in/Rationale/ShowRationaleReport?id=122393