Vistra ITCL (India) Limted

REVISION IN CREDIT RATING DURING MARCH 2023

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Tata Capital Housing Finance Limited	NA	NA	NA	CRISIL Ratings Limited	CRISIL AAA (Asigned)	CRISIL Ratings Limited	4-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalHousingFinanceLimited_March%2004_%202024_RR_338573.html
		INE033L07HN5	CRISIL AAA/Stable	10-Jan-24	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	4-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalHousingFinanceLimited_March%2004_%202024_RR_338573.html
		INE033L07HP0	CRISIL AAA/Stable	10-Jan-24	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	4-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalHousingFinanceLimited_March%2004_%202024_RR_338573.html
		INE033L07EH4	CRISIL AAA/Stable	10-Jan-24	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	4-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalHousingFinanceLimited_March%2004_%202024_RR_338573.html
		INE033L07GY4	CRISIL AAA/Stable	10-Jan-24	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	4-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalHousingFinanceLimited_March%2004_%202024_RR_338573.html
2	Bakeri Urban Development Private Limited	INE325U08198	IND BB/Stable	10-Mar-23	India Ratings & Research	Affirmed	India Ratings & Research	5-Mar-24	https://www.indiaratings.co.in/pressrelease/68698
		INE325U08206	IND BB/Stable	10-Mar-23	India Ratings & Research	Affirmed	India Ratings & Research	5-Mar-24	https://www.indiaratings.co.in/pressrelease/68698
		INE325U08214	IND BB/Stable	10-Mar-23	India Ratings & Research	Affirmed	India Ratings & Research	5-Mar-24	https://www.indiaratings.co.in/pressrelease/68698
		INE325U08222	IND BB/Stable	10-Mar-23	India Ratings & Research	Affirmed	India Ratings & Research	5-Mar-24	https://www.indiaratings.co.in/pressrelease/68698
		INE325U08230	IND BB/Stable	10-Mar-23	India Ratings & Research	Affirmed	India Ratings & Research	5-Mar-24	https://www.indiaratings.co.in/pressrelease/68698
3	GNRC Ltd	INE653Z07012	CRISIL BB-/Stable	17-Mar-23	CRISIL Ratings Limited	CRISIL BB+/Upgraded	CRISIL Ratings Limited	8-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/GNRCLtd_March%2008_%202024_RR_315939.html
4	Tata Motors Limited	INE155A08191,INE155A08209, INE155A08241	[ICRA]AA (Stable)	5-Jul-23	ICRA	[ICRA]AA (Stable),outstanding	ICRA	13-Mar-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=126168
		INE155A08399,INE155A08407, INE155A08415,INE155A08423, INE155A08431	CRISIL AA/Positive	1-Feb-24	CRISIL Ratings Limited	CRISIL AA/Positive(Reaffirmed)	CRISIL Ratings Limited	13-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataMotorsLimited_March%2013_%202024_RR_339151.html
		INE155A08191,INE155A08209	CARE AA; Stable	15-06-2023	CARE Ratings Limited	CARE AA+(Upgrade)	CARE Ratings Limited	13-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403150317_Tata_Motors_Limited.pdf
5	Tata Motors Finance Limited	INE477S08084	CARE AA; Stable	30-Jun-23	CARE Ratings Limited	Withdrawn	CARE Ratings Limited	13-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403160304_Tata_Motors_Finance_Limited.pdf
6	IIFL Home Finance Limited	INE477L07982,INE477L07AA6, INE477L07AD0,INE477L07AF5, INE477L07AG3,INE477L07AH1, INE477L07AI9,INE477L07AI9, INE477L07AI9,INE477L07AJ7, INE477L07AK5,INE477L07AT6 INE477L07AU4,INE477L07AV2, INE477L07AW0,INE477L07AL3, INE477L07AM1,INE477L07AN9, INE477L07AO7,INE477L07AP4, INE477L07AQ2,INE477L07AR0, INE477L07AS8	CRISIL AA/Positive	28-Feb-24	CRISIL RatingsLimited	CRISIL AA/Watch Developing	CRISIL RatingsLimited	12-Mar-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IIFLHomeFinanceLimited_March%2012_%202024_RR_339225.html
		_	CARE AA; Stable	28-Sep-23	CARE Ratings Limited	CARE AA(RWD)	CARE Ratings Limited	12-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403150305_IIFL_Home_Finance_Limited.pdf
		INE477L07AG3,INE477L07AH1, INE477L07AI9,INE477L07AJ7, INE477L07982,INE477L07AJ7, INE477L07AK5, INE477L07AX8	[ICRA]AA (Stable)	29-Dec-23	ICRA Limited	[ICRA]AA(Rating Watch with Negative Implications)	ICRA Limited	12-Mar-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=126126
7	Miraya Realty Private Limited	INE244S08187	[ICRA]D ISSUER NOT COOPERATING	21-Sep-23	ICRA Limited	Withdrawn	ICRA Limited	14-Mar-24	https://www.icra.in/Rationale/ShowRationaleReport?Id=126197
8	Hindustan Cleanenergy Limited	INE047M07031	IND D(ISSUER NOT COOPERATING)	15-Mar-23	India Ratings & Research	IND D(ISSUER NOT COOPERATING)	India Ratings & Research	14-Mar-24	https://www.indiaratings.co.in/pressrelease/69067
9	Silverline Investment and Finance Private Limited	INE0PFA07014	IND A+(CE)/Stable	10-Jan-24	India Ratings & Research	IND A+(CE)	India Ratings & Research	18-Mar-24	https://www.indiaratings.co.in/pressrelease/69113
10	Tulsyan NEC Limited	INE463D07013	ACUITE C	23-Mar-23	Acuite Research & Ratings	Withdrawn	Acuite Research & Ratings	2-Mar-24	Press Release (acuite.in)
11	Ind-Swift Laboratories Limited	INE915B07024	CARE BB (Rating Watch with Developing Implications)	7-Dec-23	CARE Ratings Limited	Withdrawn	CARE Ratings Limited	29-Mar-24	https://www.careratings.com/upload/CompanyFiles/PR/202403130346_Ind-Swift_Laboratories_Limited.pdf
12	Indore Municipal Corporation	INE00QS07014	ACUITE AA	31-Mar-23	Acuite Research & Ratings	Reaffirmed	Acuite Research & Ratings	29-Mar-24	PR (acuite.in)