

Vistra ITCL (India) Limited

REVISION IN CREDIT RATING DURING MARCH 2023

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Tata Motors Finance Limited	INE601U07160 INE601U07178 INE601U07186	[ICRA]AA- (Stable)	30-Dec-22	ICRA	[ICRA]AA- (Positive)	ICRA	06-Mar-23	<a href="#">ShowRationaleReport (icra.in)</a>
2	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	INE202E07245,INE202E07252, INE202E07179,INE202E07187, INE202E07195,INE202E07203 , INE202E07211,INE202E07211 , INE202E07237 ,INE202E08078 INE202E08086,INE202E08094, INE202E08102 ,INE202E08110 , INE202E08029,INE202E08011, INE202E08037	[ICRA]AA+ (Positive)	05-Jul-22	ICRA	[ICRA]AAA (Stable)	ICRA	06-Mar-23	<a href="#">ShowRationaleReport (icra.in)</a>
3	QUADRILLION FINANCE PVT.LTD.	-	CARE BBB+; Stable	06-Oct-22	CARE	Revised from CARE BBB+; Stable	CARE	14-Mar-23	<a href="#">14032023072316 Quadrillion Finance Private Limited.p df (careratings.com)</a>
4	SAMUNNATI FINANCIAL INTERMEDIATION & SERVICES PVT.LTD.	-	CRISIL BBB+/Stable	20-Jul-22	CARE	CRISIL BBB/Stable	CARE	21-Mar-23	<a href="#">Rating Rationale (crisilratings.com)</a>
5	Asirvad Microfinance Limited		CRISIL AA-/Stable	27-Feb-23	CRISIL	CRISIL AA-/Stable	CRISIL	28-Mar-23	<a href="#">Rating Rationale (crisilratings.com)</a>
6	Manipal Healthcare Private Limited	INE598T07012	BWR BB/Stable	29-Mar-22	Brickwork Ratings	BWR B+/Stable	Brickwork Ratings	28-Mar-23	
7	MANAPPURAM FINANCE LTD	-	BWR AA+/Stable	10-Mar-22	Brickwork Ratings	BWR AA (Stable)	Brickwork Ratings	28-Mar-23	<a href="#">Manappuram-Finance-28Mar2023 (brickworkratings.com)</a>
8	JM FINANCIAL ASSET RECONSTRUCTION CO.LTD.	INE265J07464, INE265J07472, INE265J07480, INE265J07498, INE265J07506, INE265J07514, INE265J07522	[ICRA]AA-(stable)	01-Feb-23	ICRA	[ICRA]AA-(stable);reaffirmed	ICRA	31-Mar-23	<a href="https://www.icra.in/Rationale/ShowRationaleReport?Id=19118">https://www.icra.in/Rationale/ShowRationaleReport?Id=19118</a>
9	NTPC LTD.		[ICRA]AAA(stable)	21-Feb-23	ICRA	[ICRA]AAA(stable)	ICRA	31-Mar-23	<a href="https://www.icra.in/Rationale/ShowRationaleReport?Id=19133">https://www.icra.in/Rationale/ShowRationaleReport?Id=19133</a>