

Vistra ITCL (India) Limited

REVISION IN CREDIT RATING DURING MARCH 2022

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Ambit Finvest Private Limited	INE985V07025	ACUITE AA- (STABLE)	03-Nov-21	ACUITE	ACUITE AA- Stable Reaffirmed	ACUITE	07-Mar-22	https://www.acuite.in/documents/ratings/revised/28350-RR-20220307.pdf
2	DLF CYBER CITY DEVELOPERS LTD.	INE186K07023 INE186K07031	ICRA AA- (STABLE)	28-Dec-21	ICRA	ICRA AA (STABLE) Upgraded	ICRA	07-Mar-22	https://www.icra.in/Rationale/ShowRationaleReport?id=110432
3	Reliance Capital Limited	INE013A07NU3, INE013A07PP8, INE013A07PR4, INE013A07QX0, INE013A07QJ9, INE013A07QQ4, INE013A07QY8, INE013A07RA6, INE013A07RT6, INE013A07SK3, INE013A07TA2, INE013A07TN5, INE013A07TV8, INE013A07UY0, INE013A07WB4, INE013A07WU4, INE013A07A33, INE013A07A66, INE013A07G11, INE013A07I01, INE013A07O03, INE013A07S41, INE013A07Y19, INE013A07Y27, INE013A071A8, INE013A075A9, INE013A076A7, INE013A079A1, INE013A070C6, INE013A075C5, INE013A077C1, INE013A070D4, INE013A075D3, INE013A079D5, INE013A070E2, INE013A071E0, INE013A075G6, INE013A077G2, INE013A076G4, INE013A079G8, INE013A073H9, INE013A074H7, INE013A075H4, INE013A076H2, INE013A078H8, INE013A071I1, INE013A072L3, INE013A073L1, INE013A074L9, INE013A072M1, INE013A073M9, INE013A076M2, INE013A077M0, INE013A076O8, INE013A074P0, INE013A076P5, INE013A077P3, INE013A078P1, INE013A070R4, INE013A070S2, INE013A07Z83, INE013A071B6, INE013A077B3, INE013A071D2, INE013A078E5, INE013A079F0, INE013A070G7, INE013A070H5, INE013A077H0, INE013A072I9, INE013A074I5, INE013A078I6, INE013A079I4, INE013A070J1, INE013A071J9, INE013A072J7, INE013A073J5, INE013A075J0, INE013A075K8, INE013A077K4, INE013A079K0, INE013A070L7, INE013A077L2, INE013A071M3,, INE013A074M7, INE013A078M8, INE013A070O1, INE013A071P6, INE013A072Q2, INE013A078Q9, INE013A071R2, INE013A072R0, INE013A074R6, INE013A075R3, INE013A078R7, INE013A079R5, INE013A071S0, INE013A073S6, INE013A074S4, INE013A076S9, INE013A077S7, INE013A07X10, INE013A07X69, INE013A07Z42, INE013A07Z59, INE013A07Z75, INE013A077Q1 INE013A08101, INE013A08119, INE013A08135, INE013A08143, INE013A08150, INE013A08168, INE013A08176, INE013A08184, INE013A08192, INE013A08200, INE013A08218, INE013A08226, INE013A08234, INE013A08242, INE013A08259, INE013A08267, INE013A08275, INE013A08283, INE013A08291, INE013A08309, INE013A08317, INE013A08325, INE013A08333, INE013A08341, INE013A08358, INE013A08366,	CARE D; ISSUER NOT COOPERATING* (Single D ISSUER NOT COOPERATING*)	09-Mar-21	CARE	Rating continues to remain under ISSUER NOT COOPERATING category	CARE	07-Mar-22	https://www.careratings.com/upload/CompanyFiles/PR/07032022070308_RelianceCapital Limited.pdf
4	RELIANCE COMMERCIAL FINANCE LTD.	INE126D07016, INE126D07024, INE126D07032, INE126D07040, INE126D07057, INE126D07065, INE126D07073, INE126D07123, INE126D07131 INE126D08014, INE126D08022, INE126D08030, INE126D08048, INE126D08055, INE126D08063	CARE D; ISSUER NOT COOPERATING* (Single D ISSUER NOT COOPERATING*)	18-Mar-21	CARE	Rating continues to remain under ISSUER NOT COOPERATING category	CARE	07-Mar-22	https://www.careratings.com/upload/CompanyFiles/PR/07032022063839_Reliance Commercial Finance Limited.pdf
6	Fullerton India Credit Company Limited	INE535H07282, INE535H07308, INE535H08520, INE535H08546, INE535H08553	CRISIL AAA/Watch Developing	08-Dec-21	CRISIL	CRISIL AAA/Stable (Removed from 'Rating Watch with Developing Implications'; Rating Reaffirmed)	CRISIL	08-Mar-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/FullertonIndiaCreditCompanyLimited_March%2008,%202022_RR_288911.html

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7	EMAAR INDIA LTD. (OLD NAME : EMAAR MGF LAND LTD.)	INE451H07332, INE451H07340, INE451H07357	CARE BB+; Stable (Double B Plus; Outlook: Stable)	11-Mar-21	CARE	CARE BBB; Stable (Triple B; Outlook: Stable)	CARE	10-Mar-22	https://www.careratings.com/upload/CompanyFiles/PR/10032022061948_Emaar_India_Limited.pdf
8	DCW LTD.	INE500A07075 INE500A07083	IND BBB+/Stable	17-Jun-21	India rating	IND A-/Stable (Upgraded)	India rating	15-Mar-22	https://www.indiaratings.co.in/PressRelease?pressReleaseID=57791
9	INDUSTAN CLEANENERGY LIMITED	INE047M07015	IND BB(ISSUER NOT COOPERATING)	25-Jan-21	India rating	IND D(ISSUER NOT COOPERATING) (Downgraded)	India rating	16-Mar-22	https://www.indiaratings.co.in/PressRelease?pressReleaseID=57816
10	UNISHIRE URBANSCAPE PVT.LTD.	INE021T07015	CRISIL D (Issuer Not Cooperating)*	15-Apr-21	CRISIL	CRISIL D (ISSUER NOT COOPERATING*)	CRISIL	17-Mar-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/UnishireUrbanscapePrivateLimited_March%2017,%202022_RR_289271.html
11	SANGHI INDUSTRIES LTD.	INE999B07036	IND A/Negative	19-Mar-21	India rating	IND A-/Negative (Downgraded)	India rating	17-Mar-22	https://www.indiaratings.co.in/PressRelease?pressReleaseID=57824