

Vistra ITCL (India) Limited
REVISION IN CREDIT RATING DURING JULY 2023



Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Sanghi Industries Limited	INE999B07036	IND BB-Negative	9-Jun-23	India ratings and research	IND D	India ratings and research	6-Jul-23	India Ratings and Research: Most Respected Credit Rating and Research Agency India
2	MUTHOOTTU MINI FINANCIERS LTD.	INE101Q07524,INE101Q07532,INE101Q07540,INE101Q07581,INE101Q07599,INE101Q07607,INE101Q07615,INE101Q07680,INE101Q07698,INE101Q07706,INE101Q07714,INE101Q07979,INE101Q07987,INE101Q07995,INE101Q07AA1,INE101Q08159,INE101Q08167,INE101Q07AC7,INE101Q07AD5,INE101Q07AE3,INE101Q07AF0,INE101Q07AG8,INE101Q07AH6,INE101Q07A44,INE101Q07AJ2,INE101Q07AK0,INE101Q07AL8,INE101Q07AM6	CARE A-; Stable	12-Aug-22	CARE	CARE A-; Stable Reaffirmed	CARE	7-Jul-23	https://www.careratings.com/upload/CompanyFiles/PR/202307130740_Muthoottu_Mini_Financiers_Limited_.pdf
3	Nirma Limited	INE091A08172	CRISIL AA/Stable	14-Jul-22	Crisil	CRISIL AA/Stable	Crisil	7-Jul-23	https://www.crisilratings.com/nni/winshare/Ratings/RatingList/RatingDocs/Nirma_limited_July's_2007_s_202023_RR_318362.html
4	Westerly Retail Private Limited	INE697W08014	BWR BBB- /Stable Reaffirmed	5-May-23	Brickwork Ratings	Withdrawal	Brickwork Ratings	7-Jul-23	https://www.brickworkratings.com/Admin/PressRelease/Westerly-Retail-7July2023%20(1).pdf
5	KLM Axiva Finvest Limited's	INE011507604,INE011507695,INE011507687,INE011507612,INE011507620,INE011507638,INE011507646,INE011507653,INE011507661,INE011507679,INE011507711,INE011507745,INE011507760,INE011507778,INE011507786,INE011507794,INE011507729,INE011507737,INE011507703,INE011507752	IND BBB-/Stable	17-Jan-23	India ratings and research	IND BBB-/Stable	India ratings and research	21-Jul-23	India Ratings and Research: Most Respected Credit Rating and Research Agency India
6	T.S.RAJAM RUBBERS PVT.LTD.	INE05XN07010	IND A-/Stable	27-Jul-22	IND-RA	IND A-/Stable	IND-RA	26-Jul-23	India Ratings and Research: Most Respected Credit Rating and Research Agency India