Vistra ITCL (India) Limted

REVISION IN CREDIT RATING DURING JANUARY 2023

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Allcargo Logistics Limited	_	CRISIL AA/Stable (Reaffirmed)	November 01, 2023	CRISIL Ratings Limited	CRISIL AA/Watch Negative (Placed on 'Rating Watch with Negative Implications')	CRISIL Ratings Limited	January 02, 2024	Rating Rationale (crisilratings.com)
			CARE AA; Stable	September 28,2023	CARE Ratings Limited	CARE AA (Rating Watch with Negative Implications)	CARE Ratings Limited	January 03, 2024	https://www.careratings.com/upload/CompanyFiles/PR/202401130101_Allcargo_Logistics_Limited.pdf
2	DMI Finance Private Limited	INE05NU15013	Provisional [ICRA]AA+(SO)	January 02, 2024	ICRA Limited	[ICRA]AA+(SO)	ICRA Limited	January 04, 2024	https://www.icra.in/Rationale/ShowRationaleReport/?Id=124666
		INE604O07175	[ICRA]AA (Stable)	November 17, 2023	ICRA Limited	[ICRA]AA	ICRA Limited	January 08,2024	https://www.icra.in/Rationale/ShowRationaleReport/?Id=124693
		INE604O07167	PP-MLD[ICRA]AA (Stable)	November 17, 2023	ICRA Limited	PP-MLD[ICRA]AA	ICRA Limited	January 08,2024	https://www.icra.in/Rationale/ShowRationaleReport/?Id=124693
3	Samunnati Financial Intermediation & Services Private Limited	INE551U07126,INE551U07100, INE551U07084,INE551U07076	CRISIL BBB/Stable	December 21,2023	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	January 04, 2024	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamunnatiFinancialIntermediationAndServicesPrivateLimited_January%2004,%202024_RR_334252.html
4	Apollo Tyres Limited	INE438A07144,INE438A07136, INE438A07151,INE438A07201	CRISIL AA+/Stable	January 06, 2023	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	January 05, 2024	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ApolloTyresLimited_January%2005,%202024_RR_335148.html
5	Namdev Finvest Private Limited	INE0IX207015,INE0IX207031 INE0IX207023,INE0IX207064 INE0IX207049,INE0IX207072 INE0IX207098,INE0IX207106, INE0IX207114	CARE BBB; Stable	May 30,2023	CARE Ratings Limited	CARE BBB(Reaffirmed)	CARE Ratings Limited	January 05, 2024	https://www.careratings.com/upload/CompanyFiles/PR/202401150155_Namdev_Finvest_Private_Limited.pdf
6	ATS Heights Private Limited	INE679U07026,INE679U08040	CARE D	January 27, 2023	CARE Ratings Limited	CARE D; ISSUER NOT COOPERATING*	CARE Ratings Limited	January 08,2024	https://www.careratings.com/upload/CompanyFiles/PR/202401120112_ATS_Heights_Private_Limited.pdf
7	The Great Eastern Shipping Company Limited	INE017A08185; INE017A08193; INE017A08235; INE017A08243; INE017A08250; INE017A08268; INE017A08276; INE017A08284; INE017A08292; INE017A07542; INE017A07559; INE017A07567.	AAA/Stable	December 06,2022	Brickwork Ratings India Private Limited	AAA/Stable	Brickwork Ratings India Private Limited	January 08,2024	THE-GREAT-EASTERN-SHIPPING-COMPANY-8Jan2024_(brickworkratings.com)
8	Tata Capital Financial Services Limited	INE306N07KK1,INE306N07KL9, INE306N07LB8,INE306N07LC6, INE306N07LE2,INE306N07LF9, INE306N07LO1,INE306N07LC6, INE306N07LS2,INE306N07LV6, INE306N07MD2,INE306N07MS7, INE306N07ME1,INE306N07MD9, INE306N07MK7,INE306N07MM3, INE306N07MN1,INE306N07MQ9, INE306N07MP6,INE306N07MQ4 INE306N07MR2,INE306N07MS0 INE306N07MT8,INE306N07MU6 INE306N07MV4,INE306N07MW2 INE306N07MX0,INE306N07MV4 INE306N07MZ5,INE306N07MY8, INE306N07MX0,INE306N07MV4 INE306N07NA6,INE306N07NC2 INE306N07ND0,INE306N07MW2 INE306N07NE8,INE306N07NF5 INE306N07NF5,INE306N07ND0 INE306N07NF5,INE306N07NG3 INE306N07NH1,INE306N07NB9 INE306N07NB9,INE306N07NK5 INE306N07NJ7,INE306N07NL3 INE306N07NM1,INE306N07NK5 INE306N07MR2,INE306N07NP4 INE306N07NO7,INE306N07NQ2 INE306N07NH1,INE306N07MZ5 INE306N07NJ6,INE306N07NS8	[ICRA]AAA(Stable)	November 24,2023	ICRA Limited	Withdrawn	ICRA Limited	January 09,2024	https://www.icra.in/Rationale/ShowRationaleReport/?Id=124725
9	Aye Finance Private Limited	INE501X07273	IND PP-MLD A-/Stable	March 17,2023	India Ratings & Research	WD (paid in full)	India Ratings & Research	January 09,2024	https://www.indiaratings.co.in/pressrelease/67946
		INE501X07281	IND PP-MLD A-/Stable	March 17,2023	India Ratings & Research	IND PP-MLD A-	India Ratings & Research	January 09,2024	
		INE501X07307	IND PP-MLD A-/Stable	March 17,2023	India Ratings & Research	IND PP-MLD A-	India Ratings & Research	January 09,2024	
		INE501X07323	IND PP-MLD A-/Stable	March 17,2023	India Ratings & Research	IND PP-MLD A-	India Ratings & Research	January 09,2024	
		INE501X07356	IND PP-MLD A-/Stable	March 17,2023	India Ratings & Research	IND PP-MLD A-	India Ratings & Research	January 09,2024	
		INE501X07232	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07067	IND A-/Stable	March 17,2023	India Ratings & Research	WD (Paid in full)	India Ratings & Research	January 09,2024	
		INE501X07182	IND A-/Stable	March 17,2023	India Ratings & Research	WD (Paid in full)	India Ratings & Research	January 09,2024	
		INE501X07190	IND A-/Stable	March 17,2023	India Ratings & Research	WD (Paid in full)	India Ratings & Research	January 09,2024	
		INE501X07042	IND A-/Stable	March 17,2023	India Ratings & Research	WD (Paid in full)	India Ratings & Research	January 09,2024	
		INE501X08032	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07166	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07125	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07257	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X08057	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X08065	IND A-/Stable	March 17,2023	India Ratings & Research	WD (Paid in full)	India Ratings & Research	January 09,2024	
		INE501X07265	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07299	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07315	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07331	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07349	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07364	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X08073	IND A-/Stable	March 17,2023	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
		INE501X07398,INE501X07380 INE501X07372,INE501X07406 INE501X07422,INE501X07414 INE501X07430,INE501X07448 INE501X07455,INE501X07463 INE501X07471,INE501X07489 INE501X07497,INE501X07505 INE501X07513,INE501X07521 INE501X07539	_	_	India Ratings & Research	IND A-	India Ratings & Research	January 09,2024	
10	Tata Capital Housing Finance Limited	INE033L07HL9,INE033L07ES1, INE033L07GV0,INE033L07GX6, INE033L07GW8,INE033L07HA2, INE033L07HB0,INE033L08130, INE033L08148	CRISIL AAA/Stable	September 22,2023	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	January 10,2024	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalHousingFinanceLimited_January%2010,%202024_RR_335178.html
11	Tata Capital Limited	INE976I08367	CRISIL AAA/Stable	August 21,2023	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	January 10,2024	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalLimited_January%2010,%202024_RR_335177.html
		INE976I08383	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE976I08391	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE976I08342	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE976I08342	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE976I08375	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NB4	_	_	CRISIL Ratings Limited	CRISIL PPMLD AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MN1	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07KL9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07KL9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07DT7	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07EC1	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LB8	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LC6	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LE2	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LF9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LO1	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LV6	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NA6	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07ND0	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NF5	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NH1	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NH1	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NI9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NJ7	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NK5	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08490	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08508	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MQ4	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MS0	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08235	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08250	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08268	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08276	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08391	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08409	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08466	_	_	CRISIL Ratings Limited	CRISIL AA+/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08284	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08292	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LI1	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LK9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LL7	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LM5	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08334	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08342	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08441	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08326	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08029	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08037	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08045	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08052	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08078	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08151	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08193	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08201	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08300	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08359	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08383	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08433	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07KL9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LE2	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LF9	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07LC6	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MV4	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MW2	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MX0	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07MZ5	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
		INE306N07MZ5	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NC2	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NP4	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NT6	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NR0	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N07NS8	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE306N08516	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q08016	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q08032	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q08024	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07364	_	_	CRISIL Ratings Limited	CRISIL PPMLD AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07380	_	_	CRISIL Ratings Limited	CRISIL PPMLD AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07398	_	_	CRISIL Ratings Limited	CRISIL PPMLD AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07240	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07232	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07141	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07257	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07273	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07331	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07349	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07356	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
		INE857Q07406	_	_	CRISIL Ratings Limited	CRISIL AAA/Stable	CRISIL Ratings Limited	January 10,2024	
12	Godrej Properties Limited	INE484J08022,INE484J08030 INE484J08048,INE484J08055, INE484J08063	[ICRA]AA+ (Stable)	October 06,2023	CRISIL Ratings Limited	[ICRA]AA+	CRISIL Ratings Limited	January 10,2024	https://www.icra.in/Rationale/ShowRationaleReport?Id=124727
13	Silverline Investment and Finance Private Limited	INE0PFA07014	_	_	India Ratings & Research	IND A+(CE)/Stable	India Ratings & Research	January 10,2024	https://www.indiaratings.co.in/pressrelease/67965
14	Edward Food Research and Analysis Centre Limited	INE008V07034	[ICRA]B- (Stable)	January 12,2023	ICRA Limited	[ICRA]B- (Reaffirmed)	ICRA Limited	January 11,2024	https://www.icra.in/Rationale/ShowRationaleReport?Id=124755
15	Nirma Limited	ISIN yet to be issued	_	_	India Ratings & Research	IND AA (Stable) (Assigned)	India Ratings & Research	January 15,2024	https://www.indiaratings.co.in/pressrelease/68059
16	Save Microfinance Private Limited		[ICRA]A-(SO)	February 09,2023	ICRA Limited	[ICRA]A-(SO)	ICRA Limited	January 12,2024	https://www.icra.in/Rationale/ShowRationaleReport?Id=124782
17	Power Finance Corporation Limited	INE134E07414,INE134E07422, INE134E07745,INE134E07752, INE134E07760,INE134E08FW9	CRISIL AAA/Stable	October 25,2023	CRISIL Ratings Limited	Withdrawn	CRISIL Ratings Limited	January 25,2024	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/PowerFinanceCorporationLimited_January%2025,%202024_RR_335541.html
18	Sinew Developers Pvt Ltd	INE429L07017, INE429L08015	BWR D INC	January 18,2023	BWR	BWR D ISSUER NOT COOPERATING	BWR	January 25,2024	https://www.brickworkratings.com/Admin/PressRelease/Sinew-Developers-25Jan2024%20(1).pdf
19	Reliance Commercial Finance Limited	NA	[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]BBB(SO)	ICRA Limited	31-Jan-24	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataMotorsFinanceLimited_February%2001,%202024_RR_335699.html
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]BBB(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]BBB(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]BBB(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]BBB(SO) Rating Watch with Developing Implications	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited		ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited		ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited		ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]A(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]A(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]BBB(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]A(SO)	ICRA Limited	31-Jan-24	
			[ICRA]BBB(SO) Rating Watch with Developing Implications	22-May-23	ICRA Limited	[ICRA]A+(SO)	ICRA Limited	31-Jan-24	