

Vistra ITCL (India) Limited
 REVISION IN CREDIT RATING DURING December 2023



Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			Date of Review	Hyperlink of the press releases by the Credit rating Agency
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review		
1	Koscam Industries Limited	INE07A01019	CRISIL BB+ Stable-Trouse Not Cooperating	24-Oct-23	CRISIL Ratings Limited	CRISIL BB-	CRISIL Ratings Limited	11 December 2023	https://www.crisilratings.com/news/updates/Ratings-Downgraded-Lat-Rat-04-Dec-Revision-of-credit-rating-December%2023-19-20233-BB-433774.html	
2	U.P. Power Corporation Limited	INES0007079, INES0007073, INES0007070, INES0007065, INES0007103, INES0007145, INES0007160, INES0007178	IND AA(CE) Stable	11 October 2023	India Ratings	IND A+(CE) IND D	India Ratings	20 November 2023	https://www.indiaratings.co.in/pressrelease/87263	
3	DLF Cyber City Developers Limited	INE166R0703, INE166R0702, INE166R0700	AA Positive	17 November 2023	ICRA	AA- Stable	ICRA	19 December 2023	https://www.icra.in/Ratings/Show/Ratings/Report/75-12439	
4	LOKHANPWARA KATARIA CONSTRUCTION PRIVATE LIMITED	INE999H7056, INE999H7062, INE999H7074, INE999H7033, INE999H7090	ACUTE C	24 August 2023	ACUTE	ACUTE C (provisional to final)	ACUTE	20 December 2023	Press Release (acute.in)	
5	SHIVAKAR DEVELOPERS PRIVATE LIMITED	INDIAM7021	ACUTE C	30 December 2022	ACUTE	ACUTE B	ACUTE	26 December 2023	https://www.shivakar-developers.com/news/SHIVAKAR_DEVELOPERS_PRIVATE_LIMITED-266_01-0-23	
6	IP Technologies India Private Limited	INE122Y0819	CARE BBB- Stable	07 December 2022	CARE	CARE BBB-Positive	CARE	09 December 2023	https://www.careratings.com/updates/Companyofthe-799/20231211/1218-09_Technologies_India_Private_Limited.pdf	