

Vistra ITCL (India) Limted									
			REV	ISION IN CRE	DIT RATII	NG DURING APRIL 2021			
Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
				Date of Rating		Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Godrej Properties Limited	INE484J08022	[ICRA]AA (Stable)	June 11, 2020	ICRA	[ICRA]AA (Positive)	ICRA	April 06, 2021	https://www.icra.in/Rationale/Index?Company Name=Godrej%20Properties%20Limited
2	Hero FinCorp Limited	INE957N07146 INE957N07351 INE957N07369 INE957N07377 INE957N07468 INE957N07484 INE957N07492 INE957N08011 INE957N08029 INE957N08037 INE957N08045 INE957N08052 INE957N08060 INE957N08078	[ICRA]AA+ (Stable);	Jan 08, 2021	ICRA	[ICRA]AA+ (Stable); reaffirmed	ICRA	April 05, 2021	https://www.icra.in/Rationale/Index?Company Name=Hero%20Fincorp%20Limited
3	Hero Housing Finance Limited	INE800X07022 INE800X08012 INE800X08020	[ICRA]AA+ (Stable);	Jun 23, 2020	ICRA	[ICRA]AA+ (Stable); reaffirmed	ICRA	April 05, 2021	https://www.icra.in/Rationale/Index?Company Name=Hero%20Housing%20Finance%20Lim ited
4	National Highways Authority of India	INE906B07FY4 INE906B07FZ1 INE906B07GA2 INE906B07GB0 INE906B07GC8 INE906B07GD6 INE906B07GE4 INE906B07GG9 INE906B07GG9 INE906B07GI5 INE906B07GJ3 INE906B07GK1 INE906B07GL9 INE906B07GM7 INE906B07GM7 INE906B07GM7 INE906B07GO3 INE906B07GO3 INE906B07GO3	[ICRA]AAA (Stable);	April 17, 2020	ICRA	[ICRA]AAA (Stable); Reaffirmed	ICRA	April 05, 2021	https://www.icra.in/Rationale/Index?Company Name=National% 20Highways% 20Authority% 20of% 20India
5	Avendus Finance Private Limited	INE177R07100 INE177R07084 INE177R07035 INE177R07043 INE177R07118	CRISIL PPMLD A+ r /Stable	March 11, 2021	CRISIL	CRISIL PPMLD A+ r /Stable	CRISIL	April 15, 2021	https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.AVFIPL.html
	Avendus Finance Private Limited	INE177R07092 INE177R07050 INE177R07076 INE177R07068	CRISIL A+/Stable	March 11, 2021	CRISIL	CRISIL A+/Stable	CRISIL	April 15, 2021	https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.AVFIPL.html
6	Sintex Industries Ltd.	INE429C07065 INE429C07057 INE429C07040	BWR D Issuer Not Cooperating	Apr-20	Brickwork	BWR D Issuer Not Cooperating	Brickwork	April 19, 2021	https://www.brickworkratings.com/Admin/PressRelease/Sintex-Industries-19April2021%20.pdf
7	Ind Barath Thermotek Private Limited	INE408S07016 INE408S07024J	CARE D; Issuer not cooperating	May 10, 2020	CARE	CARE D; Issuer not cooperating	CARE	April 22, 2021	https://www.careratings.com/upload/Comp anyFiles/PR/22042021063515 Ind Barath _Thermotek_Private_Limited.pdf