

October 9, 2018

Vistra ITCL (India) Limited

The IL&FS Financial Center Piot No. C–22, G Block, 7th Floor Bandra Kurla Complex Bandra (East), Mumbai 400051

Dear Sir(s),

Sub: Credit Rating

We hereby enclose the intimation submitted to the Stock Exchange regarding revision in credit rating.

Kindly acknowledge receipt,

Thanking you.

Yours Falthfully,

For Reliance Commercial Finance Limited

Commercia/

Sandeep Khosla

Chief Financial Officer

Encl: As above

Refionce Commercial Finance Limited |Formerly Refionce Gitts Limited|

Registered Office: Reliance Centre, 6th Floor, South Wing, Off Western Express Highway, Sontacruz (East), Mumbai – 400055 T +91 22 3303 6000 / F +91 22 3303 6662 / Service Queries: 022-39484900, 044-30787400. www.reliancecf.com / customercare@reliancecommercialfinance.com



October 8, 2018

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 956340

Dear Sir(s),

Sub.: Credit Rating

We hereby inform that the CARE Ratings has revised rating by one notch to AA for the long-term bank facilities, non-convertible debentures, subordinated debt, market linked debentures and long-term debt programme of the Company, due to revision of rating of the parent company, Reliance Capital Limited.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Commercial Finance Limited

Sandeep Khosla

Chief Financial Officer