

Vistra ITCL (India) Limited
REVISION IN CREDIT RATING DURING JUNE 2023



| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | |
|---------|--|---|---|-----------------|--------------------------|--|--------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | Hyperlink of the press releases by the Credit rating Agency |
| 1 | Sanghi Limited | INE999B07036 | IND BB+/Stable | January 23,2023 | IND-RS | IND BB / Negative | IND-RS | June 10,2023 | https://www.indiaratings.co.in/pressrelease/62256 |
| 2 | Tata Motors Limited | INE155A08191,INE155A08209,INE155A08241 | CARE AA-/Stable | August 17,2022 | CARE | CARE AA; | CARE | June 15,2023 | https://www.careratings.com/upload/CompanyFiles/PR/202306120654_Tata_Motors_Limited.pdf |
| 3 | Gluhend India Private Limited | INE744Z07027 | Care C | March 02,2023 | Care | CARE C; Negative | CARE | June 16, 2023 | https://www.careratings.com/upload/CompanyFiles/PR/202306130621_Gluhend_India_Private_Limited.pdf |
| 4 | Godrej Properties Limited | INE484J08022 | [ICRA]AA+ (stable) | January 3,2023 | ICRA | ICRA]AA+ (stable); reaffirmed | ICRA | June 22,2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=120551 |
| 5 | GREAT EASTERN SHIPPING COMPANY LIMITED | INE017A08235,INE017A08243,INE017A08250,INE017A08268,INE017A08276,INE017A08284,INE017A08292,INE017A07542,INE017A07559,INE017A07567 | CARE AA+/Stable (Double A Plus;Outlook: Stable) | June 21, 2023 | CARE | CARE AAA:Stable (Triple A;Outlook: Stable) | CARE | June 21, 2023 | CareEdge Ratings (careratings.com) |
| | GREAT EASTERN SHIPPING COMPANY LIMITED | INE017A08235,INE017A08243,INE017A08250,INE017A08268,INE017A08276,INE017A08284,INE017A08292,INE017A07542,INE017A07559,INE017A07567 | - | - | - | CRISIL AA+/Stable | CRISIL | June 21, 2023 | Rating Rationale (crisilratings.com) |
| 6 | Vimal Plast (India) Private Limited | INE011A07015 | IVR D | June 30,2022 | Infomeries Ratings | IVR BB-/Stable | Infomeries Ratings | June 23, 2023 | https://www.infomeries.com/admin/uploads/pr-Vimal-Plast-23jun23.pdf |
| 7 | Gluhend India Private Limited | INE744Z07027 | CARE C; Negative | June 16, 2023 | CARE | Care D | CARE | June 30,2023 | https://www.careratings.com/upload/CompanyFiles/PR/202306140608_Gluhend_India_Private_Limited.pdf |
| 8 | Indore Municipal Corporation | INE00QS07014 | - | - | India Ratings & Research | IND AA+/Stable, Assigned | India Ratings & Research | June 30,2023 | https://www.indiaratings.co.in/pressrelease/62490 |