

Media Clarification- Reliance Commercial Finance Limited

“This is with reference to the article published in the Economic Times dated December 10, 2021 titled “Reliance Commercial Finance Debt Holders okay sale to Authum Investments” and other news articles published in the media concerning the voting by the debenture holders of Reliance Commercial Finance Limited (RCFL) pursuant to Vistra ITCL (India) Limited’s (Vistra) notice dated 17 November 2021 and at the meeting dated 8 December 2021 of the debenture holders of RCFL.

Vistra would like to clarify that, in accordance with the directions of the Hon’ble High Court of Bombay issued on 9 December 2021, which verbally directed that the results should not be disclosed as of now and parties should maintain status quo as on the date of the order, Vistra has not declared the result of the voting pursuant to notice dated 17 November 2021 and at the meeting dated 8 December 2021 of the debenture holders of RCFL. Further, Vistra has also not engaged with any media, print or otherwise, and hence the impression given by the aforesaid articles that the plan has been cleared by the debenture holders after the voting is unverified.”

Date: December 10, 2021

Place: Mumbai