



# Municipal Corporation Bhopal



Ref.No. 17 /Bond/Compliance

Bhopal,Dated: 02/03/2022

## Compliance Report for the quarter ended December 2021

**Name of Issuer Company** : **Municipal Corporation Bhopal**

**Information submitted at the times of issuance/allotment:**

1	Description of the Debenture Series /Issue (Secured / Unsecured PCD/FCD/NCD)	Secured Taxable, Non-convertible, Redeemable bonds in the nature of Debenture
2	Type of Issue (Private / Public / Rights)	Private
3	Issue Amount and Amounts Raised	175.00 Crore
4	Listed/Unlisted (If Listed, mention the Stock Exchange where listed)	Listed (National Stock Exchange)
5	ISINs (Listed and Unlisted)	INE010I24013 (Listed)
6	Date of Opening of Issue	25 <sup>th</sup> September, 2018
7	Date of Closure of Issue	25 <sup>th</sup> September, 2018
8	Date of Listing of NCDs (please provide confirmation and supporting from BSE/NSE)	16 <sup>th</sup> October, 2018
9	Whether there has been delay in Listing of the debt securities pursuant to SEBI circular dated October 5, 2020.  If yes, confirm whether the Issuer Company has paid penal interest of at least @ 1 % p.a. over the coupon rate for the period of delay to the investor (i.e. from date of allotment to the date of listing)	Not applicable
10	Original & Revised (if any) Coupon Rate	9.55%, not revised
11	Tenor of Issue	10 years

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12	Date of Allotment of Debentures	26 <sup>th</sup> September, 2018
13	Whether RTA / Company has forwarded the details of debenture holders to the DT at the time of allotment.	Registrar is sending it regularly
14	PAS-3, PAS-4, PAS-5 filed with ROC within specified time limit (please provide confirmation and supporting)	As issuer is not a Company therefore Not Applicable.
15	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	26 <sup>th</sup> September,2018
16	Credit Rating at the time of issue / last credit rating prior to change  Hyperlink of the press releases by the Credit rating Agency	ACUITE AA (SO) Stable by ACUITE  BWR AA (Stable)  There is no change in credit rating since issue.
17	No. of debenture holders on the date of Allotment	05
18	Name of the Debenture holder representative/facility agent along with its contact details	VISTRA ITCL(India)Ltd.
19	Details of Debenture holders holding more than 10% of debentures in value for the time being outstanding	Annexure-I
20	Whether the company has issued debentures to Foreign debenture holders	No
21	Date of Registration with ROC (ROC Certificate to be provided) and reasons for delay (if any)	Since the issuer is not a company, hence not applicable
22	Whether Recovery Expense Fund (REF) has been created by the company as per SEBI circular dated October 22, 2020 If yes please provide date of Creation, Amount and proof for our records.	Amount has been deposited in recovery expense fund on dated 28/05/2021

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23	Provide details of Charge created in favour of the debenture trustee (as specified in the offer document or private placement memorandum/ information memorandum and executed debenture trust deed (DTD) prior to listing)	The debenture trustee shall have the first charge over the escrow account, where the own revenue/cash flows of the corporation are been collected/pooled and shall have the first and exclusive charge on debt service reserve account, interest payment account, sinking fund account and any investment made from this accounts for the exclusive benefit of bond holders.
24	Bank details (from which it proposes to pay the redemption amount)  Confirm if Debenture Trustee is pre-authorized to seek debt redemption payment related information from the Issuer's bank, pursuant to the Debenture Trust Deed.  Pre-authorization formats attached as <i>Annexure I</i> .	Debenture trustee is pre-authorized. Redemption will be made from the Sinking fund account with the Axis Bank, account no.-.918020089711295
25	Date(s) of Fund Transfer from Escrow a/c to the issuer account (Public Issue(s)) at the time of allotment.	Not applicable, as the issuance were made on private placement basis.

For, Municipal Corporation Bhopal

  
(Gunwant Senatkar)  
Compliance Officer and  
Additional Commissioner (Finance)  
Municipal Corporation Bhopal

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## Information submitted on quarterly basis:

1	Confirmation of having complied with Foreign Account Tax Compliance Act (FATCA) as regards the investors, borrowers and other intermediaries (If Applicable - along with supporting documents, registration number etc)	Not applicable
2	Outstanding amount as on December 31, 2021,  Confirm if <b>high value debt listed entity as on date</b> pursuant to SEBI (LODR) Regulations, amendment dated September 07, 2021  (Basis of value of principal outstanding of listed debt securities as on March 31, 2021)	Rs. 175.00 crores
3	Previous Interest Payment Date and Amount paid	27/09/2021, Rs.8,42,49,315/-  As the due date falls on public holiday, Interest payment made on next working day.
4	Next Interest Payment Date and Amount	26/03/2022 and Rs.8,28,75,687/-
5	Previous Principal Repayment Date and Amount paid	No repayment
6	Next Principal Repayment Date and Amount	26/09/2025 and Rs 43,75,00,000/-
7	Whether there has been any delay / default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment and confirm if the additional interest of atleast @ 2% p.a. over the coupon rate is paid to the debenture holders. .	No delay/default

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8	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating.  Hyperlink of the press releases by the Credit rating Agency	ACUITE AA(CE) Stable BWR AA (Stable)  There is No change in Credit rating
9	No. of debenture holders as on last day of this quarter, <i>(please provide details of NCD Holder viz. Names, Holding, Mailing Address, Email id, Contact Nos. (Benpos))</i>	List attached in (ANNEXURE I) as on 31 <sup>st</sup> December, 2021
10	Whether RTA / Company has forwarded the details of debenture holders (Benpos) to the DT by the seventh working day of every month.	Registrar is sending it regularly
11	Whether any security is pending to be created for the Debentures, if yes provide details of the same along with the date by which such security is to be / was to be created	Not applicable
12	Whether the Secured Assets are insured? If yes, attach the latest renewed copies thereof	Not applicable
13	Half yearly results statement should indicate material deviation, if any. This should cover deviation in use of proceeds of issue other than the object stated in offer document	Not applicable
14	Publication of financial results and statements within 2 working days of the conclusion of the Board Meeting. (atleast in one English national daily newspaper)	Not applicable
15	Whether financial results for the quarter ended December 31, 2021 submitted to the Stock exchange as per the format specified by SEBI through its circular dated October 12, 2021.  Whether unaudited financial results are accompanied by Limited Review Report (LRR)*  *LRR is not required if the company has intimated exchanges in advance that it shall submit annual audited results within 60 days from the end of Financial Year.	Not applicable

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16	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Not applicable
17	Whether Debenture Redemption Reserve (DRR) as per SEBI Regulations and Companies Act has been maintained.  Please mention the Amount of DRR maintained  If No, please give reasons for the same. Please provide details / issue wise of DRR amount and date of transfer till date.	To ensure strong debt servicing mechanism BMC has created a Sinking Fund account, in which proportionate amount to be repaid is transferred monthly
18	Supporting of creation / maintaining DRR before April 30 <sup>th</sup> by way of deposit / invest not less than 15% of the amount of debentures maturing during the year ending March 31, 2022 as detailed in the clarification circular provided by MCA, including mode of creation of DRR.	To ensure strong debt servicing mechanism BMC has created a Sinking Fund account, in which proportionate amount to be repaid is transferred monthly
19	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of Issue which is detrimental to the interest of debenture holders. If yes, please give details	Not applicable
20	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the Secured Assets has been passed. If yes, please give details	Not applicable
21	Whether any major change in the composition of the Board of directors or shareholders as defined in SEBI (Substantial Acquisition and Take Over) Regulations, 2011 which amounts to change in control of Issuer Company has occurred. If yes, please give details	Not applicable
22	Whether all the Post-dated Cheques (PDCs) required as per transaction documents are deposited with us	Not applicable

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23	Whether any change in Authorized Signatory to bank accounts and Escrow Account who had signed Post-dated Cheques (PDCs) as security as per transaction documents.	Not applicable
24	Asset Cover certificate from Statutory Auditor for the half year ended September 2021 ( <b>Mandatory</b> and applicable for <b>Secured and Unsecured both</b> )  Unsecured - please provide in the format specified by SEBI in Circular dated November 12, 2020 (Format Attached)	Asset cover certificate for the period ended 31 <sup>st</sup> March 2021, is attached as per Annexure V
25	Asset Cover certificate from Chartered Accountant for the quarter ended December 31, 2021 (Please attach Chartered Accountant Certificate as per the format specified by SEBI circular dated November 12, 2020 (format attached as <b>Annexure 2</b> ) for <b>Secured issuances only as per DT empaneled list only</b> (attached)	Asset cover certificate by the statutory auditor for the period ended 31 <sup>st</sup> March 2021, is attached as per Annexure V
26	Attached the statement of value of pledged securities, if applicable- <b>Quarterly</b>	Not applicable
27	Attached the statement of value for Debt Service Reserve Account or any other form of security offered- <b>Quarterly</b>	Value of DSRA as on 31 <sup>st</sup> December is Rs. 19,15,14,311/-, Certificate is attached as per Annexure
28	Attached the Net worth certificate of guarantor (secured by way of personal guarantee), applicable for <b>March and September</b>	Not applicable
29	Attached the Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee), applicable for <b>March</b>	Not applicable
30	Attached the Valuation report and title search report for the immovable/movable assets, applicable for <b>March</b>	Not applicable
31	Whether the company has entered into supplemental/amended debenture trust deed with Debenture Trustee within 120 days from the date of SEBI circular dated November 12, 2020, incorporating the changes in the debenture trust deed	Yes

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32	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes, the registrar is maintaining the records properly
33	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	Not applicable
34	Whether all the terms of issue of debentures or covenants of the transaction documents are complied with? If no, provide details along with reason for non-compliance	Yes, all the terms and conditions of the transaction document are complied with
35	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act, 2013 and Rules made thereunder (For all Issuers) b) SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 c) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021	Applicable laws have been complied with
36	Whether any dividend has been declared during this quarter.	Not applicable
37	Nature of investor grievances received for quarter ended December 31, 2021 its status as on date of the submission of QCR and reason for the non-resolution/ delay if any (Details to be separately provided in annexure as enclosed)	No Investor grievances received during quarter ended 31 <sup>st</sup> December, 2021 (ANNEXURE II)
38	Any Buy Back of NCDs during the quarter and details of the same	No Buy Back of NCDs during the quarter ended 31 <sup>st</sup> December 2021
39	Whether the listed entity within five working days prior to the beginning of the quarter provided details for all the non-convertible securities for which interest/dividend/principal obligations shall be payable during the quarter.	Not applicable
40	Whether the company has maintained functional website containing requisite information (Reg 62 of SEBI (LODR) Regulations)	Not applicable

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41	Whether the company has intimated exchange(s) about its intention to raise funds through issue of new NCD and such intimation was given prior to holding Board meeting.	Not applicable
42	Compliance with Accounting Standard and Financial disclosures.	Yes, Complied with Accounting Standard and Financial disclosures as applicable.
43	Compliance with Corporate Governance provisions as specified in Chapter IV viz Related Party framework, Independent Directors, submission of quarterly compliance report on corporate governance to Exchange(s), prior intimation to exchanges, disclosure of material information/event, shareholding pattern	Not applicable
44	Whether Directors and KMPs have disclosed to Board of Directors whether they are directly or indirectly having material interest in any transaction.	Not applicable
45	Whether the company has appointed qualified Company Secretary as the Compliance Officer	Not applicable
46	Whether the Company has appointed Share transfer agent or manage the same in house	Yes, Municipal Corporation has appointed Share transfer agent
47	Whether the Company has preserved the transactions records at least for 8 years/as per the archival policy of the Company.	Not applicable
48	Whether the Company is registered on the SEBI SCORES	Yes
49	Whether statement of investor grievances has been filed to Exchanges within 21 days from the end of quarter	Yes
50	Whether the Company has constituted following committees and held meetings in compliance with the provisions, as applicable: <ul style="list-style-type: none"><li>• Audit Committee</li><li>• Nomination and Remuneration Committee</li><li>• Stakeholders Relationship Committee</li><li>• Risk Management Committee</li></ul>	Not applicable

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51	Whether the Company has made disclosure of information having bearing on performance/operation of listed entity and/or price sensitive information to Exchanges and Debenture Trustee, if any pursuant to Regulation 51 read with Part B of Schedule III of SEBI (LODR) Regulations.	No such event occurred
52	Whether company has complied with SEBI (LODR) Regulation 50 i.e Intimation to stock exchange(s)	Not applicable
53	In case the Company has provided Post Dated Cheques (PDCs) in favour of Trustee towards security: a) whether the same are reissued in the new name of Trustee i.e Vistra ITCL (India) Limited and b) if the PDC's are from 8 public sectors merged banks whose cheque-books would become invalid from 1st April 2021, whether new PDC's are issued.	Not applicable
54	Whether the Company has submitted a compliance certificate to the Exchange(s), duly signed by both Compliance Officer of the listed entity and the authorised representative of the transfer agent (RTA)	Not applicable
55	Whether the Company and its directors are / were involved in any civil or criminal proceedings, litigation connected with the securities market or any order has / had been passed against them for violation of any laws.	Not applicable
56	Whether any NCLT proceedings has been initiated against the company, if yes, provide details.	Not applicable
57	In case of default in payment of Interest/principal, whether the company has made disclosures to the Credit Rating Agencies in timely manner.	Not applicable
58	In case of default in payment of interest / instalment obligations on loans, including revolving facilities like cash credit, from banks / financial institutions, whether the company has made disclosure to the Stock exchange. (Refer SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019). If yes, please provide copy of disclosure.	Not applicable

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59	<p>Pursuant to SEBI circular no. SEBI/HO/DDHS/CIR/P/103/2020 dated June 23, 2020, please confirm that –</p> <p>there is no breach in providing information to the Debenture Trustee(s) regarding the status of payment or otherwise to the Stock Exchanges and Depositories</p>	<p>There is no breach in providing information to the Debenture Trustee(s) regarding the status of payment or otherwise to the Stock Exchanges and Depositories</p> <p>Debenture Trustee is pre-authorised to seek debt redemption payment related information from the Issuer's bank</p>
60	<p>Bank details (from which it proposes to pay the redemption amount)</p> <p>Confirm if Debenture Trustee is pre-authorised to seek debt redemption payment related information from the Issuer's bank</p> <p>If not please provide the Pre-authorisation, formats attached as <i>Annexure I</i>.</p>	<p>Debenture trustee is pre-authorised.</p>
61	<p>Whether Recovery Expense Fund (REF) has been created by the company as per SEBI circular dated October 22, 2020 If yes please provide relevant details i.e. date of Creation, Amount, and proof of creation for our records.</p> <p>Mentioned in any addition in the Recovery Expense fund during the quarter.</p>	<p>Amount of Rs. 1,75,000 has been deposited in recovery expense fund on dated 28/05/2021.</p> <p>No additions were made during the quarter.</p>
62	<p>If the REF is maintained in Bank Guarantee form the Company to ensure that it remains valid for a period of 6 months post the maturity date of the listed debt security. The issuer has kept the bank guarantee</p>	<p>Not applicable</p>

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	in force and renewed the Bank Guarantee at least 7 working days before its expiry.	
63	Whether the Asset cover as specified in the Term Sheet/PAS4/Information Memorandum/ is maintained  Percentage required  Percentage maintained	As per information memorandum, asset cover required is 100%, and same is maintained at 4.91 times as on 31 <sup>st</sup> March 2021.
64	Details of Corporate Debt Restructuring (if any);	Not applicable
65	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	Not applicable
66	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	Not applicable
67	Details of one-time settlement with any bank (if any);	Not applicable
68	Details of Reference to Insolvency or a petition (if any) filed by any creditor	Not applicable
69	Whether the company has forwarded the documents and intimation to the debenture trustee promptly pursuant Regulation 56 of SEBI (LODR) Regulations	Yes
70	Whether the company has submit a certificate to the stock exchange within one working day of the interest or dividend or principal becoming due regarding status of payment in case of non-convertible securities	Complied with in accordance with the SEBI circular.
71	Details of unclaimed interest/dividend/redemption amount in the escrow account	Not applicable

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Bhopal,Dated: 02/03/2022

Please enclose the below:

## MANDATORY ANNEXURES

1	Updated list of name, addresses contact details and email id of debenture holders. <b>(Annexure-I)</b>
2	Number and nature of grievances received from debenture holders and time frame within which the same were resolved by the Issuer Company. NIL statement to be submitted in case of no grievances. <b>(Annexure-II)</b>
	<p>Companies Statutory Auditors Certificate certifying the following, for <b>March and September</b>:</p> <ul style="list-style-type: none"><li>a. Annual basis - End utilization certificate of the Debenture Subscription receipts from issuer's statutory auditor (Refer Regulation 15 (1A) of SEBI (Debenture Trustees) Regulations, 1993). (If already provided, please ignore). <b>(Annexure-III)</b></li><li>b. Half yearly basis-Certificate from statutory auditor giving the value of receivables/book debts including compliance with the covenants of the Offer Document/Information Memorandum in the manner as may be specified by the Board (Refer Regulation 15(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993), if applicable. <b>(Annexure-IV)</b></li><li>c. Half yearly basis- certificate regarding maintenance of hundred percent asset cover or asset cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of listed non-convertible debt securities, by the statutory auditor, along with the half-yearly financial results (Please attach Statutory Auditors Certificate) (Mandatory for both Secured and Unsecured Issuances)</li></ul> <p><b>(Security created on "First Floating charge over present and future receivables of the Municipal Corporation", As no fixed asset charged, hence asset coverage ratio is not applicable)</b></p>
4	<p><b>Quarterly Basis-</b></p> <ul style="list-style-type: none"><li>a. Asset Cover certificate from a Chartered Accountant empaneled by DT and in the format specified by SEBI vide its circular dated November 12, 2020, (Please attach Chartered Accountant Certificate) <b>for secured issuances only</b> as per DT empaneled list only (attached)</li><li>b. Statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.</li></ul>

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	(Security created on "First Floating charge over present and future receivables of the Municipal Corporation", A certificate in this regard from statutory auditor is attached as per Annexure - V
5	<b>Quarterly Basis- NOT APPLICABLE</b> a) audited / unaudited financials (along with LRR) of the Issuer company whichever applicable b) Notes to Accounts (calculation of Asset Cover Ratio) <b>Audited Financials Statement for the year ended on March 2021 as per Annexure- VI</b>
6	Insurance Policy of the security charged in favour of DT. In case Insurance Policy has expired, please provide Renewed Insurance Policies. - <b>NOT APPLICABLE</b>
7	Report of the Lead Bank regarding (Applicable for public issue) - <b>NOT APPLICABLE</b> a. progress of the Project b. report on monitoring of utilization of funds raised for the issue, as applicable
8	Copy of all notices, resolutions and circulars relating to new issue of non-convertible debt securities, proceedings of meetings of debenture holders, advertisement issued in the media - <b>NOT APPLICABLE</b>
9	Letter issued by Credit Rating agency for revised credit rating during the quarter. (Not Applicable, as there is no revision in credit rating.)
10	<b>Quarterly Basis-</b> A statement of value of pledged securities, - <b>NOT APPLICABLE</b>
11	<b>Quarterly Basis-</b> A statement of value for Debt Service Reserve Account or any other form of security offered. (Annexure-VII)
12	<b>Half yearly Basis-</b> Net worth certificate of guarantor (secured by way of personal guarantee), as applicable. - <b>NOT APPLICABLE</b>
13	<b>Annual Basis-</b> Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee), as applicable - <b>NOT APPLICABLE</b>
14	<b>Annual Basis-</b> Valuation report (Registered Valuer) and title search report for the immovable/movable assets, as applicable. - <b>NOT APPLICABLE</b>

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# Municipal Corporation Bhopal



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Bhopal,Dated: 02/03/2022

## Contact Details:

- a) Name of Authorised Signatory: Gunwant Sewatkar, Additional Commissioner (Finance)
- b) Email Address: adc\_finance@bmconline.gov.in
- c) Contact Numbers: +91 9424499600
- d) Name, Address and Email id of R&T Agent: KFin Technologies Private Limited  
Address: Selenium Tower B | Plot No. 31 & 32 | Gachibowli | Financial District | Hyderabad:  
500 032 | India  
Email Id: umesh.pandey@kfintech.com.
- e) Name, Address and Email id of the Credit Rating Agency:  
Acuite Ratings & Research Limited- aishwarya.phalke@acuite.in  
Brickwork Ratings- anshul.n@brickworkratings.com

For, Municipal Corporation Bhopal

(Gunwant Sewatkar)  
Compliance Officer and  
Additional Commissioner (Finance)  
Municipal Corporation Bhopal

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# Municipal Corporation Bhopal



Ref.No. 131 /Bond/Compliance

Bhopal,Dated: 25/01/2022

To,  
National Stock Exchange Ltd,  
Exchange Plaza, C-1, Block-G,Bandra-KurlaComplex,  
Bandra(East),  
Mumbai - 400051, Maharashtra

**Ref: ISIN- INE01OI24013**

**Sub: Intimation of Balances in specified accounts in terms of SEBI Circular dated 13<sup>th</sup> November, 2019**

Dear Sir/Madam,


In terms of SEBI Circular viz continuous disclosures and compliances by listed entities under SEBI (Issue and listing of Municipal Debt securities) Regulations, 2015 dated 13 November 2019, we hereby submit that we have maintained below mentioned escrow accounts for the purpose of payment obligations due to the investors. The balances in said accounts as on 31<sup>st</sup> December, 2021 are as under:

S.No.	Account Name	Balances as on 31 <sup>st</sup> December 2021	Notes
1	No Lien Escrow Account	Rs.1,26,99,312/-	All Revenues collection as mentioned in offered document are deposited first in No lien escrow account.
2	Interest Payment Account	Rs. 5,21,55,258.60/-	Amount received in No Lien Escrow account are transferred to this account to maintained the required balance.
3	Sinking Fund Account	Rs.73,37,55,694/-	Amount received in No Lien Escrow account are transferred to this account to maintained the required balance.
4	Debt Service Reserve Account	Rs. 20,00,20,985/-	Required Balances are maintained in DSRA account.

The surplus funds in the "No lien escrow account" after meeting minimum balance in the "Interest payment account" and "Sinking funding account" are transferred to General account.

This is for your information and record.

For Municipal Corporation, Bhopal

  
(Gunwant Sewalkar)  
Compliance Officer and  
Additional Commissioner (Finance)  
Municipal Corporation, Bhopal

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# Municipal Corporation Bhopal



Ref.No. 16 /Bond/Compliance

Bhopal,Dated: 14/02/2022

**As on 31<sup>st</sup> December 2021**

**Updated List of Debenture Holders holding more than 10% of debenture in value for the time being outstanding**

S.no	Name and Address of Debenture Holders	Holding in Rupees	Percentage of Holding
1	CONTROLLER OF PENSION FOR LOCAL BODIES MADHYA PRAD	600000000.00	34.29
2	HINDUSTAN AERONAUTICS LIMITED NASIK DIVISION PROVI	160000000.00	9.14
3	SECRETARY BOARD OF TRUSTEES MPEB EMPLOYEES PROVIDE	150000000.00	8.57
4	BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST	147000000.00	8.40
5	THE AHMEDABAD DISTRICT CO OPERATIVE BANK LTD	100000000.00	5.71
6	ALLAHABAD UNIVERSITY	100000000.00	5.71
7	PROVIDENT FUND OF THE AXIS BANK LTD	100000000.00	5.71
8	NATIONAL FERTILIZERS LIMITED EMPLOYEES PROVIDENT F	50000000.00	2.86
9	BOARD OF TRUSTEES MECON EMPLOYEES PROVIDENT FUND	50000000.00	2.86
10	BOARD OF TRUSTEES M. S. R. T. C. CPF	50000000.00	2.86
11	BOARD OF TRUSTEES M.S.R.T.C GRATUITY FUND	50000000.00	2.86
12	NALCO EMPLOYEES PROVIDENT FUND TRUST	50000000.00	2.86
13	HUDCO EMPLOYEES C P F TRUST	30000000.00	1.71
14	SECRETARY EPF TRUST UP FOREST CORPORATION LUCKNOW	20000000.00	1.14
15	GMDC LTD., EMPLOYEES P. F. TRUST	15000000.00	0.86
16	C DAC EMPLOYEES PROVIDENT FUND	15000000.00	0.86
17	NATIONAL PROJECTS CONSTRUCTION CORPORATION LTD EMP	15000000.00	0.86
18	THE MATHRUBHUMI EMPLOYEES PROVIDENT FUND	13000000.00	0.74

O/oMunicipal Corporation Bhopal  
Harshwardhan Complex, Mata Mandir, Bhopal  
Cell: +919424499600 Email Id: adc\_finance@bmconline.gov.in





# Municipal Corporation Bhopal



Ref.No. 16 /Bond/Compliance

Bhopal,Dated: 14/02/2022

19	BOLANI ORES MINES PROVIDENT FUND	11000000.00	0.63
20	THE TRUSTEES LOYAL TEXTILE MILLS LTD EMPLOYEES PROVIDENT FUND	6000000.00	0.34
21	BOARD OF TRUSTEES THE DISTRICT CO-OP CENTRAL BANK	3000000.00	0.17
22	SIDCO EMPLOYEES PROVIDENT FUND TRUST	2000000.00	0.11
23	BIRLA EDUCATION TRUST EMPLOYEES PROVIDENT FUND	2000000.00	0.11
24	AMERICAN COMMUNITY SUPPORT ASSOCIATION STAFF PF	2000000.00	0.11
25	KISHORE KUMAR JAIN	2000000.00	0.11
26	BAI JERBAI WADIA HOSPITAL FOR CHILDREN PROVIDENT FUND	2000000.00	0.11
27	ARPIT JAIN	1000000.00	0.06
28	THE TRUSTEES VALLI COTTON TRADERS LTD EMPLOYEES GR	1000000.00	0.06
29	GI SECURITY PVT LTD	1000000.00	0.06
30	ARPAN SAHA	1000000.00	0.06
31	NOWROSJEE WADIA MATERNITY HOSPITAL PROVIDENT FUND	1000000.00	0.06
	<b>Total</b>	<b>1750000000.00</b>	<b>100.00</b>

For Municipal Corporation, Bhopal

  
(Gunwant Sewatkar)

Compliance Officer and  
Additional Commissioner (Finance)  
Municipal Corporation, Bhopal

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# Municipal Corporation Bhopal



Ref.No.15 /Bond/Compliance

Bhopal,Dated:14/02/2022

## TO WHOMSOEVER IT MAY CONCERN

Statement of Investor Grievances received during the period from 01/10/2021 to 31/12/2021

SR. No	Details of Investor Complaints	No. of Complaints
1.	No. of Investor's complaint pending at the beginning of the above mentioned period	NIL
2.	No. of Investor complaints received during the above mentioned period	NIL
3.	No. of Investor complaints disposed off during the above mentioned period	NIL
4.	No. of Investor complaints remaining unsolved as on 31 <sup>st</sup> December 2021	NIL

This is for your information and record.

Thanking you  
Yours Faithfully

  
(Gunwant Sewatkar)  
Compliance Officer and  
Additional Commissioner (Finance)  
Municipal Corporation, Bhopal

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Harshwardhan Complex, Mata Mandir, Bhopal  
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# MANU BHAI & ASSOCIATES

## CHARTERED ACCOUNTANTS

S-6, Goyal Niket, Press Complex, Zone-1, M.P. Nagar, Bhopal-462011  
Tel (0755) 4040004, 09826748120, Telefax: (0755) 4040004  
Email: cavardhmanjain@gmail.com

### TO WHOMSOEVER IT MAY CONCERN

### UTILISATION CERTIFICATE

This is to certify that Rs. 175 Crore received through issuance of Bond as on 26/09/2018 and received in Escrow Account Number 918010089694931 with Axis Bank Which has been utilized under Amrut project to the extent Rs. 134.95 Crore till 31<sup>st</sup> March 2021 and remaining amount has been kept under Escrow Account with Axis Bank, Bhopal.

Kind of Checks exercised:

1. The above certification is based on the documents and information provided by the management.

**Date: 09.07.2021**

**Place: Bhopal**

**For Manu Bhai & Associates**

**Chartered Accountants**

**FRN: 011701C**



**CA. Vardhman Jain**  
**(Partner)**

**M.No.410825**

**UDIN 21410825AAA AKH9951**

### BRANCH OFFICES

**New Delhi :** F - 3 & 4, RZ - 39, Niranjani Park, Nangli Dairy, Near Jain Mandir, Main Nazafgarh Road, New Delhi-100043  
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**Hyderabad :** A-1/7 Prashanth Appartment, P G Road No 3 Sindhi Colony, Secunderabad, Hyderabad-500003  
Email carakhi7587@gmail.com, Ph No 8978159362





# MANU BHAI & ASSOCIATES

## CHARTERED ACCOUNTANTS

S-6, Goyal Niket, Press Complex, Zone-1, M.P. Nagar, Bhopal-462011  
Tel (0755) 4040004, 09826748120, Telefax: (0755) 4040004  
Email: cavardhmanjain@gmail.com

### TO WHOMSOEVER IT MAY CONCERN

We, hereby certify that the Value of receivables of **Municipal Corporation, Bhopal** as on 31<sup>st</sup> March, 2021 is as follows :-

Particulars	Amount
Gross Receivables	7,58,77,84,102/-
Total	7,58,77,84,102/-

Kind of Checks exercised:

1. The above certification is based on the documents and information provided by the management.
2. Provision for bad debts has not been made by the corporation.
3. Since Mid of July 2020 BMC has migrated from its existing SAP based MAS software to SAP based E-Nagar Palika Software and migration process is under progress . Therefore, receivable figures have been worked out with the help of both the software.

**Date: 09.07.2021**

**Place: Bhopal**



**For Manu Bhai & Associates**  
**Chartered Accountants**  
**FRN: 011701C**

**CA. Vardhman Jain**  
**(Partner)**

**M.No.410825**

**UDIN : 21410825AAAAKG6945**

#### BRANCH OFFICES

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