

Press Release

Date: 03.04.2024

To,

Securities and Exchange Board	BSE Limited	National Stock Exchange of India
of India		Ltd.,
Plot No.C4-A, 'G' Block	P J Towers, Dalal	
Bandra-Kurla Complex, Bandra	Street, Mumbai	Exchange Plaza, C-1, Block G,
(East), Mumbai - 400051,	400001	Bandra Kurla Complex, Bandra (E)
Maharashtra		Mumbai – 400 051

Reference: Listed, Secured, Non-Convertible Debentures of Parinee Realtors Private Limited ("Issuer") under the Debenture Trust Deed dated 08-10-2020 (executed between the Issuer and Vistra ITCL (INDIA) Limited ("DTD").

<u>Subject : Default in payment of Redemption for Listed, Secured, Non-Convertible Debentures by</u> Parinee Realtors Private Limited bearing ISIN INE542R07030.

This is with reference to listed, secured, non-convertible debentures ("NCDs") amounting to Rs 89.3 Crores under ISIN INE542R07030 issued by Parinee Realtors Private Limited issued under the DTD wherein we, Vistra ITCL (India) Limited ("Vistra"), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders ("Debenture Holders") (such debenture trust deed, the "DTD").

The issuer has defaulted in payment of Redemption on 31st March, 2024.

In view of the above we propose to convene a virtual meeting of debenture holders on 15th April, 2024 for debenture holders instruction.

This is for your information and record.

For, Vistra ITCL (INDIA) Limited

Authorised Signatory

CC:

- 1) Credit Rating Agencies.
- 2) National Securities Depository Limited.
- 3) Debenture Holder.