

Dear **Debenture Holders of Sintex BAPL**,

In furtherance to our various emails/Intimations circulated for the process of closure of the resolution process and implementation of approved resolution plan, we would like to update you on the following:

- Pursuant to corporate action initiated by Sintex BAPL, NCDs will be delisted from Bombay Stock Exchange with effect from today, i.e., 31st March 2023.
- We have received the proceeds of approved resolution plan from Successful Resolution Applicant, Propel Plastic Product Private Limited (“PPPPL”) effectively today. Pursuant to receipt of said amount, the NCDs from have been removed from NDSL’s record on 30th March 2023.
- We would like to inform all the Debenture Holders that Vistra shall distribute the pro-rata proportion of resolution proceeds of all the debenture holders in their respective bank account registered in the Beneficiary Position document before the end of next week, net of all fees / charges as may be applicable and outstanding as on date. In this regard, all the debenture holders are requested to re-check and confirm their respective bank account number.
- As informed to the debenture holders earlier, pursuant to receipt of distribution proceed from PPPPL, all the original transaction documents in Vistra’s custody will have to be released in favour of PPPPL. We hereby seek your approval for the said release of the original transaction to PPPPL as the distribution proceeds have been received and PPPPL’s obligation as the Successful Resolution Applicant towards the debenture holders stands discharged effectively. In this regard, we would request for your approval on the release of document by 5:00PM (IST) today. In case there is no objection received from the majority debenture holders, we will have to proceed with the abovementioned release.

Please feel free to approach us in case of any doubt/s.