

**NOTICE OF MEETING OF DEBENTURE HOLDER(S) OF SANGHI INDUSTRIES LIMITED**

To,

**Debenture Holder(s) under ISIN INE999B07036,**

**Reference : Reset Rate Secured Rated Listed Redeemable Non-Convertible Debentures of Sanghi Industries Limited (“Issuer”) under the Debenture Trust Deed dated 14<sup>th</sup> February 2021 (executed between the Issuer and Vistra ITCL (INDIA) Limited (“DTD”).**

**Subject : Deferment in payment of Interest for Reset Rate Secured Rated Listed Redeemable Non-Convertible Debentures of Sanghi Industries Limited bearing ISIN INE999B07036.**

- This is with reference to rated, listed, secured, non-convertible debentures aggregating to Rs 305.00 Crores (“NCDs”) issued by Sanghi Industries Limited under debenture trust deeds wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders (“Debenture Holder”) (such debenture trust deed, the “DTD”).
- As you are aware, the payment of interest on the abovementioned NCDs issued by the Issuer under ISIN INE999B07036 was due on 30<sup>th</sup> November 2023.
- The Debenture Holder, Bank of America Singapore Limited and AB Carval Investors LP, as attorney of CVI EMCOF Lux S.à r.l. (“Debenture Holder”), *vide* email 30<sup>th</sup> November 2023 (*copy enclosed for information*) approved the issuer request for deferment Payment of Coupon (Interest) for the Month of November 2023 on Outstanding Non-Convertible Debentures under ISIN INE999B07036 which was due for payment on 30<sup>th</sup> November 2023 under the abovementioned ISIN.
- As per clause 6.3 of SEBI Circular dated 13<sup>th</sup> October 2020, the Debenture Trustee is required to conduct the meeting of the Debenture Holder(s) within 30 days from the date of default.
- In view of the above we propose to convene a virtual meeting of the Debenture Holder(s) on 08<sup>th</sup> December 2023 at 04:00 pm (IST) for Debenture Holder under ISIN INE999B07036 for considering whether:
  - 1) Negative Consent for Enforcement of the Security.
  - 2) Positive Consent for Enforcement of Security.
  - 3) Positive Consent for signing the ICA signed /to be signed between the issuer and its lenders for and on my /our behalf, by execution of ICA / Deed of Accession in the format provided/to be provided in the ICA. (if Applicable).
  - 4) Such other action as may be required by the Debenture Holder(s).
- The link of the meeting will be sent to the Debenture Holder(s) shortly.
- Kindly also note that for passing resolution in the meeting, the requirement as per the terms of the DTD

shall mean the approval of debenture holders representing not less than 75% by value of the outstanding debt and 60% of the investors by number at the ISIN level. It is also notable that in case the default is cured between the date of notice and the date of meeting, then the meeting shall stand canceled, subject to the instruction of the Debenture Holder.

- In this regard, we request the Debenture Holder(s) to ensure that the email ID is registered with the RTA/DP on a priority basis so that proper email id appear in BENPOS for ease in quick communication.

Please note:

- 1) The notice of the meeting is sent to the Debenture Holder(s) as per latest BENPOS available in our records.
- 2) The Debenture Holder(s) shall ensure that they have valid POA/Board Resolution for attending and voting in the meeting.

**For Vistra ITCL India Limited.**



**Authorized Signatory**

**Name: Jatin Chonani**

**Designation: Compliance Officer**