

To,
The Debenture Holders,
Muthoottu Mini Financiers Limited (“Issuer”)

Subject: No Objection Certificate / Ceding pari passu charge in favour of credit facilities extended to Muthoottu Mini Financiers Limited and Vistra ITCL (India) Limited “Debenture Trustee” for Public Issue of Non-Convertible Debentures.

This is with reference to the Public issue of Secured, Redeemable Non-Convertible debentures (“NCDs”) issued by Muthoottu Mini Financiers Limited (“**Issuer**”) from time to time under various Debenture Trust Deeds (collectively referred to as “**Existing DTD**”) wherein we would like to inform all the Debenture holder/s (“**Existing Debenture Holder/s**”) as per the latest BENPOS for the respective NCD issuances.

In relation to the above, we have been informed that the Issuer has proposed to enhancement and new exposure of credit facilities as mentioned below which has been provided to the Existing Debenture holders under the Existing DTD.

Name	Proposed exposure (Rs. in Cr)	Nature of Credit Facilities
Bank of Baroda	75.00	Term Loan (Fresh Facility)
Bandhan Bank	75.00	Term Loan (Fresh Facility)
Bandhan Bank	5.00	Overdraft (Fresh Facility)
CSB Bank	25.00	WCDL (Fresh Facility)
Total	180.00	

In this connection, please be informed that as per the covenants under the Existing DTD executed for the various NCD issuances, the Issuer shall not create any further encumbrances on the Security, except with the prior consent / NOC of the Debenture Trustee. In the event of receipt of such request by the Issuer and upon receipt of a Chartered Accountant certificate suggesting that even after creation of such further charge on the Security the Security Cover required under the Existing DTD shall continue to be maintained, as per the requirements of the applicable SEBI regulations, Debenture Trustee is required to provide 5 working days to the Existing Debenture Holders and seek their approval for creation of further charge.

Accordingly, please note that the Issuer has obtained and submitted to us a Chartered Accountant Certificate (*as attached*), which indicates that there would be no dilution of Security below the Security Cover stipulated under the Existing DTD and that the Issuer has maintained and will continue to maintain the stipulated security cover under Existing DTD to secure the existing outstanding NCDs.

In light of the above, considering the stipulated Security Cover as stated under the Existing DTD is maintained, there is no specific requirement for Vistra to obtain ‘consent’ from the Existing Debenture Holders under the Existing DTD, prior to providing the NOC to the Issuer for charge in favour of credit facilities extended to Muthoottu Mini Financiers Limited and Debenture Trustee for Public Issue and Private Placement of Non-Convertible Debentures. However, irrespective of the same as a prudent trustee and as per the requirement under the applicable law, we would hereby inform you of receipt of the said request from the Issuer.

Kindly note that this is for your information and records and we await your objection/observation, if any, within 5 working days.



In case of any additional information required, please feel free to enquire us. We will assist you with the same and facilitate the response your queries from the Issuer.

Thanks & Regards

Vistra ITCL (India) Limited | Trust Operations



27/05/2023

Jatin Chonani- Compliance Officer
Vistra ITCL (India) Limited
The IL&FS Financial Center
Plot C – 22, G Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Request for issue of NOC for creation of Pari Passu Charges in favour of the following Banks

We have been sanctioned and disbursed facilities as detailed hereunder:

Sl. No.	Bank	Nature of Facility	Amount (In Crores)	Margin
1	Bank of Baroda	Term Loan (Fresh Facility)	75	25% of the standard asset loan receivables
2	Bandhan Bank	Term Loan (Fresh Facility)	75	1.15x times
		Overdraft (Fresh Facility)	5	
3	CSB Bank	WC DL (Fresh Facility)	25	20% of the standard asset loan receivables

As per the terms of sanction, we are required to create Pari Passu first charge on current assets, book debts, loans & advances, (excluding NPA and loans given to group entities/related parties), both present and future, with other secured lenders and NCD holders.

Kindly note that Vistra ITCL (India) limited have been the debenture trustees for the following outstanding public issuances of NCD's :



Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail: info@muthoottuminil.com


- (2) INR 116,71,79,000 raised by way of public issue in Fiscal 2020 NCD VII;
(3) INR 132,03,38,000 raised by way of public issue in Fiscal 2020 NCD VIII;
(4) INR 175,93,14,000 raised by way of public issue in Fiscal 2020 NCD IX;
(5) INR 1,979,067,000 raised by way of public issue in Fiscal 2021 NCD X;
(6) INR 1,497,099,000 raised by way of public issue in Fiscal 2021 NCD XI
(7) INR 1,425,323,000 raised by way of public issue in Fiscal 2021 NCD XII;
(8) INR 2,164,430,000 raised by way of public issue in Fiscal 2021 NCD XIII and
(9) INR 1,340,490,000 raised by way of public issue in Fiscal 2022 NCD XIV.

We also share the details of the outstanding amounts of the secured listed public NCD for which
Visra have been the trustees as detailed hereunder:

Issue	Allotment	Amount outstanding (Rs.) as on date 27/05/2023	Amount outstanding (Rs.) as on 31/03/2023
VII	24-04-2019	39,12,50,000	39,12,50,000
VIII	12-09-2019	38,78,94,000	38,78,94,000
IX	18-02-2020	1,01,79,97,000	1,01,79,97,000
X	02-07-2020	1,12,20,10,000	1,12,20,10,000
XI	30-09-2020	76,23,85,000	76,23,85,000
XII	24-11-2020	83,70,41,000	83,70,41,000
XIII	15-02-2021	69,08,98,000	69,08,98,000
XIV	03-05-2021	37,96,14,000	73,90,67,000
Total outstanding on date		5,58,90,89,000	5,94,85,42,000

Hence, we request you to kindly issue “**Non objection Certificate**” for ceding Pari-Passu Charge
in favour of the Banks mentioned above. Kindly do the needful at the earliest.

For Muthoottu Mini Financiers Limited


Smitha KS
Company Secretary





Vistra ITCL (India) Limited
The IL&FS Financial Centre
Plot C – 22, G Block, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

27-05-2023

Dear Sir,

MANAGEMENT REPRESENTATION

Sub: Request for issue NOC for creation of Pari Passu Charges in favour of the following Banks

Sl. No.	Bank	Nature of Facility	Amount (In Crores)	Margin
1	Bank of Baroda	Term Loan (Fresh Facility)	75	25% of the standard asset loan receivables
2	Bandhan Bank	Term Loan (Fresh Facility)	75	1,15x times
		Overdraft (Fresh Facility)	5	
3	CSB Bank	WCDL(Fresh Facility)	25	20% of the standard asset loan receivables

We certify that as on date, the Company has maintained and continues to maintain 100% security cover for the following outstanding Secured Non-Convertible Debentures for which Vistra ITCL (India) Limited is the Debenture Trustee

Issue	Allotment	Amount outstanding (₹) as on date 27/05/2023	Amount outstanding (₹) as on 31/03/2023
VII	24-04-2019	39,12,50,000	39,12,50,000
VIII	12-09-2019	38,78,94,000	38,78,94,000
IX	18-02-2020	1,01,79,97,000	1,01,79,97,000
X	02-07-2020	1,12,20,10,000	1,12,20,10,000
XI	30-09-2020	76,23,85,000	76,23,85,000
XII	24-11-2020	83,70,41,000	83,70,41,000
XIII	15-02-2021	69,08,98,000	69,08,98,000
XIV	03-05-2021	37,96,14,000	73,90,67,000
Total outstanding on date		5,58,90,89,000	5,94,85,42,000

For MUTHOOTTU MINI FINANCIERS LTD.

Am Mary George
Chief Financial Officer

For MUTHOOTTU MINI FINANCIERS LIMITED

Nizzy Mathew
Nizzy Mathew
Whole time Director
DIN: 01680739

Registered & Corporate Office

65/623 K, Muthoottu Royal Towers,
Kaloor, Kochi, Ernakulam, Kerala- 682017, India
Tel: +91484 2912100, E-mail: info@muthoottumini.com



To

MUTHOTTU MINI FINANCIERS LIMITED

CIN: U65910KL1998PLC012154

Muthottu Royal Tower, Kaloor,

Kochi, Kerala - 682017

Certificate of the Statement of Receivables and other Current Assets Hypothecated to Banks under Multiple Banking Arrangements as at 31st March 2023.

1. This certificate is issued in accordance with the terms of your engagement letter dated May 23rd, 2023.

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of statement of receivables and other current assets given in Annexure 1.

Auditor's Responsibility

3. It is our responsibility to provide a reasonable assurance whether the amounts given in Annexure 1 have been taken from and are in agreement with the company's books of accounts maintained in the normal course of business and /or other books and records maintained in accordance with statutory or other requirements, produced for our verification and the explanations provided by the designated Key Managerial Personnel.
4. We conducted our examination of the Statement in accordance with the "Guidance Note on Reports or Certificates for Special Purposes" issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



Partners :

CA. M. Ramdas FCS

CA. Madan P. T. FCA, DCA (ICAI)

CA. Miss Ramesha FCA, DCA (ICAI)

Head Office : Thiruvananthapuram
Branch Office :

1, Vasanthan, 2, Greenway

Phone : 0487-2521246, 2531246

E-mail: ramdas@yalumca.in



5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 for firms that perform audits and reviews of Historical Financial Information, and Other Assurance and Related Service Engagements

Opinion

6. Based on our examination of the books of accounts and the relevant documents and information provided to us, we certify that the particulars of Receivables, other Current and all other information furnished in Annexure 1 have been taken from and are in agreement with the company's books of accounts maintained in the normal course of business and other books and records maintained in accordance with statutory or other requirements, produced for our verification and the explanations provided by the designated Key Managerial Personnel.

Restrictions on Use

7. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submitting to banks and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

Place: Thrissur

Date: May 25, 2023

For RAMDAS & VENUGOPAL
Chartered Accountants
B.N. 010669S



CA SILPA RAMDAS, FCA DISA, DIRMIL 611
Partner

Membership No. 211972

UDIN: 25211972B6YRB02506



Annexure 1

Statement of Receivables and other Current Assets Hypothecated to Banks under Multiple Banking Arrangements as at 31st March 2023

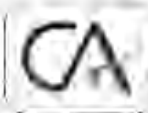
PARTICULARS	Amount in Rs. Crores
Gold Loan Receivables as on 31/03/2023 (excluding Interest Receivable)	2,944.20
Less Appropriated towards NCDs o/s*	1173.14
Less NPA	10.35
Net Gold Loan Receivables available for Banks	1760.71
Other Current assets & Receivables	339.72
Total receivable available for Bank finance	2100.43
of which overdues upto 30days	31.28
of which overdues 31 days to 60 days	23.00
of which overdues above 60 days	39.59

*Excluding Interest accrued

Note: The Figures given above are subject to Audit.

Sl. No	NAME OF THE BANK	NATURE OF LIMIT	LIMIT	BALANCE OUTSTANDING	MARGIN IN PERCENTAGE	REQUIRED GOLD LOAN RECEIVABLE
1	Bank Of Baroda	Term Loan	110.00	93.50	25.00	123.33
2	Bandhan bank	Term Loan	75.00	75.00	15.00	89.24
		Working Capital/Cash credit	5.00	4.66	15.00	5.48
3	Bank of Maharashtra	Term Loan	300.00	300.79	10.00	111.99
4	Canara Bank	Term Loan	255.00	188.39	20.00	197.99
5	CSB Bank LTD	Working Capital/Cash credit	50.00	49.94	25.00	60.59
		Term Loan	30.00	19.03	25.00	25.37
6	DCB Bank Ltd	Working Capital/Cash credit	25.00	24.72	23.00	32.96
7	Dhanlaxmi Bank	Working Capital/Cash credit	49.00	40.70	25.00	65.04
8	HDFC Bank Ltd	Working Capital/Cash credit	150.00	151.04	20.00	188.80





9	(DB) Bank Ltd	Working Capital/Cash credit	40.00	39.54	25.00	52.72
		Term Loan	55.00	38.92	20.00	48.65
10	IDFC First Bank	Working Capital/Cash credit	5.00	5.04	20.00	6.38
11	Indian Bank	Working Capital/Cash credit	10.00	10.09	20.00	12.61
		Term Loan	50.00	36.69	20.00	45.86
12	Indusind Bank	Working Capital/Cash credit	100.00	96.87	25.00	129.16
13	Karur Vysya Bank	Working Capital/Cash credit	25.00	24.36	25.00	32.48
		Term Loan	50.00	45.61	25.00	60.81
14	Punjab and Sind Bank	Term Loan	25.00	18.18	20.00	22.73
15	Hanjab National Bank	Working Capital/Cash credit	50.00	49.73	25.00	66.31
16	South Indian Bank Ltd	Working Capital/Cash credit	100.00	98.92	25.00	131.89
17	State Bank Of India	Working Capital/Cash credit	40.00	39.67	25.00	53.16
18	UCO Bank Ltd	Working Capital/Cash credit	20.00	18.91	25.00	25.21
		Term Loan	50.00	45.61	25.00	60.81
19	Union Bank of India	Working Capital/Cash credit	100.00	95.65	25.00	132.87
20	Karnataka Bank	Term Loan	50.00	45.11	10.00	50.18
21	Yes bank	Working Capital/Cash credit	50.00	49.99	10.00	55.51
22	Utkarsh Small Finance Bank	Term loan	15.00	9.28	10.00	10.25
TOTAL			1,684.00	1,497.22		1,903.33





To,

Muthoottu Mini Financiers Limited
Muthoottu Royal tower, Kaloor
Kochi, Kerala - 682017

Certificate of the Security Cover as at 31st March 2023.

1. This certificate is issued in accordance with the terms of your engagement letter dated May 12th 2023.
2. The accompanying 'Statement of security cover as at 31 March 2023' contains the details required pursuant to compliance with terms and conditions by Muthoottu Mini Financiers Limited (the Company) contained in the Debenture Trust Deeds (hereinafter referred to as "Deed") entered into between the Company and Debenture Trustees (hereinafter referred to as "Trustee").

The following Outstanding secured Listed Non-Convertible Debentures as on 31 March 2023 have been considered for this Certificate:

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 31st March, 2023 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs
INE101Q07391	Public Issue NCD	Pari-passu	1,797.08	1,797.08	100%	1,797.08
INE101Q07409	Public Issue NCD	Pari-passu	2,115.42	2,115.42	100%	2,115.42
INE101Q07524	Public Issue NCD	Pari-passu	1,344.24	1,344.24	100%	1,344.24
INE101Q07532	Public Issue NCD	Pari-passu	267.26	267.26	100%	267.26
INE101Q07540	Public Issue NCD	Pari-passu	2,267.44	2,267.44	100%	2,267.44



Partners :

CA. M. Ramdas, FCA

CA. Shajoo. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)

Head Office : Thrissur

Branch Offices :

1, Ernakulam, 2, Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randytc@yahoonco.in



INE101Q07581	Public Issue NCD	Pari-passu	3,094.56	3,094.56	100%	3,094.56
INE101Q07599	Public Issue NCD	Pari-passu	2,727.43	2,727.43	100%	2,727.43
INE101Q07607	Public Issue NCD	Pari-passu	164.71	164.71	100%	164.71
INE101Q07615	Public Issue NCD	Pari-passu	4,193.27	4,193.27	100%	4,193.27
INE101Q07680	Public Issue NCD	Pari-passu	2,693.53	2,693.53	100%	2,693.53
INE101Q07698	Public Issue NCD	Pari-passu	1,686.07	1,686.07	100%	1,686.07
INE101Q07700	Public Issue NCD	Pari-passu	3,684.44	3,684.44	100%	3,684.44
INE101Q07714	Public Issue NCD	Pari-passu	3,156.06	3,156.06	100%	3,156.06
INE101Q07755	Public Issue NCD	Pari-passu	2,140.40	2,140.40	100%	2,140.40
INE101Q07763	Public Issue NCD	Pari-passu	752.92	752.92	100%	752.92
INE101Q07771	Public Issue NCD	Pari-passu	3,122.00	3,122.00	100%	3,122.00
INE101Q07789	Public Issue NCD	Pari-passu	1,608.53	1,608.53	100%	1,608.53
INE101Q07821	Public Issue NCD	Pari-passu	2,122.55	2,122.55	100%	2,122.55
INE101Q07830	Public Issue NCD	Pari-passu	865.15	865.15	100%	865.15
INE101Q07847	Public Issue NCD	Pari-passu	3,624.01	3,624.01	100%	3,624.01
INE101Q07854	Public Issue NCD	Pari-passu	1,758.70	1,758.70	100%	1,758.70
INE101Q07896	Public Issue NCD	Pari-passu	4,727.33	4,727.33	100%	4,727.33
INE101Q07904	Public Issue NCD	Pari-passu	2,181.65	2,181.65	100%	2,181.65
INE101Q07920	Public Issue NCD	Pari-passu	1,346.52	1,346.52	100%	1,346.52
INE101Q07938	Public Issue NCD	Pari-passu	2,248.01	2,248.01	100%	2,248.01
INE101Q07946	Public Issue NCD	Pari-passu	2,514.73	2,514.73	100%	2,514.73
INE101Q07953	Public Issue NCD	Pari-passu	1,281.41	1,281.41	100%	1,281.41
INE101Q07979	Public Issue NCD	Pari-passu	2,985.77	2,985.77	100%	2,985.77
INE101Q07987	Public Issue NCD	Pari-passu	5,236.01	5,236.01	100%	5,236.01
INE101Q07995	Public Issue NCD	Pari-passu	4,404.22	4,404.22	100%	4,404.22





INE101Q07AA1	Public Issue NCD	Pari-passu	3,356.83	3,356.83	100%	3,356.83
INE101Q07AB9	Public Issue NCD	Pari-passu	2,313.23	2,313.23	100%	2,313.23
INE101Q07AC7	Public Issue NCD	Pari-passu	1,919.10	1,919.10	100%	1,919.10
INE101Q07AD5	Public Issue NCD	Pari-passu	2,302.39	2,302.39	100%	2,302.39
INE101Q07AE3	Public Issue NCD	Pari-passu	1,750.98	1,750.98	100%	1,750.98
INE101Q07AF0	Public Issue NCD	Pari-passu	6,181.80	6,181.80	100%	6,181.80
INE101Q07AG8	Public Issue NCD	Pari-passu	2,618.73	2,618.73	100%	2,618.73
INE101Q07AH6	Public Issue NCD	Pari-passu	2,142.23	2,142.23	100%	2,142.23
INE101Q07AI1	Public Issue NCD	Pari-passu	2,555.06	2,555.06	100%	2,555.06
INE101Q07AJ2	Public Issue NCD	Pari-passu	3,334.84	3,334.84	100%	3,334.84
INE101Q07AK0	Public Issue NCD	Pari-passu	2,868.90	2,868.90	100%	2,868.90
INE101Q07AL8	Public Issue NCD	Pari-passu	9,070.27	9,070.27	100%	9,070.27
INE101Q07AM6	Public Issue NCD	Pari-passu	4,355.33	4,355.33	100%	4,355.33
Grand Total						1,16,881.11

Management Responsibility

- The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of security cover.
- The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.





Auditor's Responsibility

5. It is our responsibility to provide a reasonable assurance whether:
- a) The amounts given in the Annexure 1 have been extracted from the audited books of accounts for the year ended 31 March 2023 and other related records of the Company and the computation of security cover is arithmetically correct.
 - b) The financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.
 - c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:
- a) The amounts given in the Annexure 1 have been extracted from the audited books of accounts for the year ended 31 March 2023 and other related records of the Company and the computation of security cover is arithmetically correct.
 - b) The financial covenants of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the respective





Debenture Trust deeds as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.

c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.

c) The financial results for the year ended 31 March 2023 have been audited by us, on which we have issued an unmodified audit opinion dated May 17, 2023.

Restriction on Use

9. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submit to the Debenture Trustees to enable comply with requirements of the deed and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

Place: THRISSUR

Date: May 17, 2023



For RAMDAS & VENUGOPAL
Chartered Accountants
FRN: 010669S

CA SILPA RAMDAS, FCA,DISA,DIRM(ICAI)
Partner

Membership No. 211972
UDIN: 23211972BGYRBK3537

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of the securities held	Debt for which the certificate is being issued	Other Security Debt	Debt for which the certificate is being issued	Assets covered by the issuer	Other assets on which there is charge	Assets not offered as Security	Eliminal on (amount in negative)	Column J (Total C to H)	Related to only those items covered by this certificate				
		Book Value	Book Value	Year/ Mth	Book Value	Book Value				Market Value for Assets charged on Exclusive Basis	Carrying (book) value for exclusive assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSRM market value is not applicable)	Market Value for Part passu Assets/vii	Carrying value for part passu assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSRM market value is not applicable)	Total Value=(K+L+M+N)
ASSETS														
Property Plant and Equipment							14,175.02		14,175.58					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets under Development							76.3		76.3					
Investment 1	Equity for Real estate			Yes	208,878.78				208,878.78					
Investment 2														
Trade Receivable 1	General Bank Balance			Yes	1,44,11.56				1,44,11.56					
Trade Receivable 2	Bank Balance other than Cash and Cash Equivalents			Yes	4,87,21.46				20,88,80.7					
Others														
TOTAL			1,81,27		8,00		48,564.96	0.00	3,89,158.73					



LIABILITIES														
Credit securities to which trust certificate pertains	Secured Public Debt		Yes	1,29,096.00		1,29,096.00		1,29,096.00						
Other debt														
Working capital charge														
Accrued debt														
Other Debt														
Subordinated debt								24,500.00		24,500.00				
Borrowings														
Bank		199.95	No	1,49,793.09		1,49,793.09		1,49,793.09						
Debt Securities	Unsecured		No	481.00		481.00		481.00						
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others								48,813.73		48,813.73				
Total		199.95		1,79,277.09		1,79,277.09		1,79,277.09		1,79,277.09				
Cover on Book Value														
Cover on Market Value														
		Exclusion to Security Cover Ratio	0.85	Part-Passu Security Cover Ratio	1.00									

1716 73 *expresses cash payment for contingent liabilities

NOTE

We confirm that company has complied all the covenants / terms of issue in the respect of fixed debt securities.

Nazy Mathew (DIN:01680719)
Whole-time Director

Nazy Mathew

