

MINUTES OF MEETING OF DEBENTUREHOLDER OF NAIKNAVARE BUILDCON PRIVATE LIMITED

Matter: Meeting of Debenture Holders of Naiknavare Buildcon Private Limited.

Date: August 09, 2023

Time: 11:00 AM – 11:30 AM (IST).

Venue: Audio-conference call

Attendees: List of attendees appended.

Vistra ITCL (India) Limited (**‘Debenture Trustee’**), the debenture trustee for Rated, Listed, Redeemable, Non-Convertible Debentures (**‘Debentures’**) under ISIN INE06MQ07014 issued by Naiknavare Buildcon Private Limited (**‘Issuer’**), arranged for a meeting of the Debenture Holder.

Quorum

The meeting was duly convened on August 09, 2023 with the requisite quorum present in the meeting.

Discussion

1. The agenda for the said meeting was circulated to all the participants of the meeting, including the debenture holder, ASK real estate special situations fund.
2. The Debenture Trustee team initiated the meeting with the agenda item, i.e., informing the Debenture holder regarding the extension of maturity date of the NCDs from March 28, 2023 to December 31, 2023 by the issuer.
3. The discussion included the following, among other things:
 - a) Debenture Trustee informed the Debenture Holder regarding the extension of maturity date of the NCDs from March 28, 2023 to December 31, 2023 by the issuer.
 - b) Debenture Trustee further informed the Debenture Holder that the Conditional NOC issued by the Debenture Trustee under regulation 59 of SEBI LODR for the extension of the maturity date from 28th March 2023 to 31st December 2023 has been given on the basis of the NOC received from the Debenture Holder and the request letter by the issuer for making the application to the stock exchange under regulation 59 of SEBI LODR. However, till date of the meeting the issuer has not made an application under Regulation 59 of SEBI (LODR), Regulations, 2015 and has not received the approval for extension of maturity date from the Stock exchange. Further the debenture trustee also highlighted that the amendment to DTD can be only executed post approval is received from the stock exchange under regulation 59 of SEBI LODR and the company is required to file necessary corporate action form with the depository for change in maturity date as per SEBI circular dated 31st March 2023(Master Circular) amended from time to time.

- c) Debenture Holder replied stating that they have requested the issuer regarding the compliance with regulatory requirements and pursuant to which the Agreement to the DTD dated March 29, 2019 shall be executed by the Debenture Trustee.

The meeting was concluded.

Registered office:

The IL&FS Financial Centre,
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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

LIST OF ATTENDEES

S. no.	Entity	Attendees
1.	Debenture Holder - ASK real estate special situations fund	(1) Bhavesh Pandya
2.	Debenture Trustee - Vistra ITCL (India) Limited	(1) Jatin Chonani (2) Rajat Srivastav (3) Deep Joshi (4) Nazer Kondkari (5) Pallavi Bagdi (6) Manasi Kelkar