

MINUTES OF MEETING OF DEBENTURE HOLDERS OF GLUHEND INDIA PRIVATE LIMITED

Matter: Meeting of Debenture Holders of GLUHEND INDIA PRIVATE LIMITED.

Date: October 27, 2023

Time: 3:00 PM – 4:00 PM (IST).

Venue: Audio-conference call

Attendees: List of attendees

S. no.	Entity	Attendees
1.	Debenture Holders Koi Structured Credit Pte Limited Credit Opportunities PTE II Limited -	1) Mr. Sanchit Jain 1) Mr. Weiliang 2) Mr. Ravi Singhvi
2.	Debenture Trustee - Vistra ITCL (India) Limited	(1) Jatin Chonani (2) Khushboo Shah (3) Rajat Srivastav (4) Sameer Kabra (5) Aarushi Lad (6) Manasi Kelkar (7) Pallavi Bagdi

Vistra ITCL (India) Limited (**'Debenture Trustee'**), the debenture trustee for Listed, Secured, Redeemable, Non-Convertible Debentures (**'Debentures'**) under ISIN INE744Z07027 issued by Gluhend India Private Limited (**'Issuer'**), arranged for a meeting of the Debenture Holders.

Quorum

The meeting was duly convened on October 27, 2023 with the requisite quorum present in the meeting.

Discussion

1. The Debenture Trustee initiated the meeting with the agenda item, i.e., obtaining instructions from the Debenture holders on the course of action to be taken by Debenture Trustee, if any, as per the instructions of Debenture Holders for non- payment by Issuer for redemption due on June 30, 2023 under ISIN INE744Z07027.

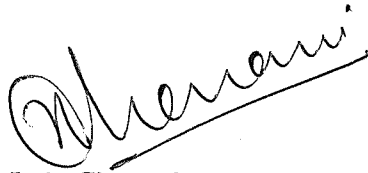
2. The discussion included the following, among other things:




- a) Debenture Trustee informed the Debenture Holders regarding non-payment by Issuer for Redemption due on June 30, 2023, under ISIN INE744Z07027 and Notice of Default (“Default”) issued to the Issuer on October 23, 2023.
- b) Debenture Trustee further asked Debenture Holders regarding the course of action including enforcement of security proposed for the above-mentioned Default. Debenture Trustee also informed the Debenture Holders that the Issuer has not received the approval from Bombay Stock Exchange for extension in redemption date till October 31, 2023.
- c) Debenture Holders stated that they will discuss the same internally and will inform the Debenture Trustee. Debenture Holders further informed that since BSE has not granted the approval for extension date till October 31, 2023, the extension date mentioned in Amendment and restatement deed stands redundant.
- d) Debenture Trustee has received request from one of the Debenture Holders (“Koi Structured Credit Pte Limited”) for appointment of Alternate Director to the Nominee Director. Debenture Trustee further inquired on the applicable sections of Companies Act, 2013 prescribing appointment of Alternate Director to a Nominee Director on the board of the Issuer. Debenture Holder informed that they shall discuss the same matter separately.

The meeting was concluded with no final course of action to be taken by Debenture Trustee.

Vistra ITCL (India) Limited



Jatin Chonani
Compliance Officer



Date: November 06, 2023