



## MINUTES OF MEETING OF DEBENTUREHOLDER OF LUMBINI EDUCATION PRIVATE LIMITED

**Matter:** Meeting of Debenture Holders of Lumbini Education Private Limited

**Date:** December 20, 2024  
**Time:** 3.00 PM – 4.00 PM (IST).  
**Venue:** Video Conference Mode  
**Attendees:** List of attendees appended.

Vistra ITCL (India) Limited (**'Debenture Trustee'**), the debenture trustee for Secured Rated Listed Redeemable Non-Convertible Debenture (**'Debentures'**) under ISIN INE0QVA07019 issued by **Lumbini Education Private Limited** (**'Issuer'**), arranged for a meeting of the Debenture Holders.

### Quorum

The meeting was duly convened on December 20, 2024, with the requisite quorum present in the meeting.

### Discussion

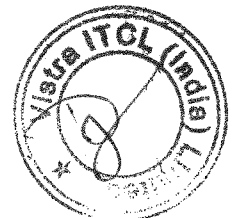
1. The agenda for the said meeting was circulated to the Debenture Holder(s) of the meeting,
2. The Debenture Trustee team initiated the meeting with the agenda item.
3. The discussion included the following, among other things:
  - a) The Debenture Trustee addressed the issue of secondary security (as mentioned in Schedule 11 of the debenture trust deed dated December 22, 2023 and executed between inter alia the Issuer and the Debenture Trustee) not being created within six months from the date of allotment, which occurred in June. The Debenture Trustee sought instructions from the Debenture Holder on this matter.
  - b) To this the Debenture Holder stated their intention to waive this Secondary security and accordingly necessary process to be followed.
  - c) The Debenture Trustee informed the Debenture Holder that for waiving off Secondary Security, reporting must be done to SEBI. The Issuer would need to obtain in-principle approval under regulation 59 of the LODR regarding changes in the GID/KID as well as removal of security which shall act as a proof of waiver.
  - d) The Debenture Trustee stated that the Issuer shall be informed regarding minutes of the meeting, waive off, amendment of documents and the procedure of in principle approval shall have to be started.
  - e) Lastly, the Debenture Trustee stated that the minutes shall be sent to SEBI, Stock exchange and other agencies.

Registered office:  
Vistra ITCL (India) Limited  
Office No. 505 A2/ 5th floor,  
B wing, The Capital building,  
BKC, Bandra E, Mumbai -400051

Corporate office :  
The Gube, 6th floor, 602  
A wing Hasan pada road ,  
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Vistra ITCL (India) Limited  
Corporate Identity Number (CIN):U66020MH1995PLC095507

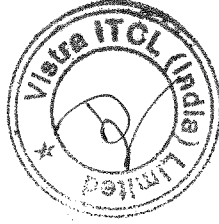


# VISTRA

For Vistra ITCL India Limited



**Authorized Signatory**  
**Name: Deep Joshi**  
**Designation: Assistant Manager**



## LIST OF ATTENDEES

S. no.	Entity	Attendees
1.	Debenture Holders	(1) Nimit Malhotra
2.	Debenture Trustee - Vistra ITCL (India) Limited	(1) Deep Joshi (2) Sameer Kabra (3) Priyanka Chavan (4) Pratik Ghodi

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