

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - March 31, 2024



Sl. No.	Name of the Listed Entity	ISIN	Covenants / terms of issue (if any) breached	Action to be taken by DT in case of breach of covenants/ terms of issue	Security to be collateral due to breach of covenants/terms of issue being any beyond due date (if any)	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of receipt notice to the debenture holder and mode of dispatch	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reason for the delay	Further action taken, if any
										In detecting the breach	In intimation		
1	LOKHANDWALA KATARIA CONSTRUCTION PRIVATE LIMITED	INE999807062, INE999807071, INE999807059 and INE999807074	Default in making payment of partial Debenture amount	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder, where the debenture holder has informed that the company has extended the date of the redemption, however the company is yet to take the approval from the stock exchange for the said extension.	Mortgage Property	26-10-2023	26-10-2023	27-10-2023 Via Email	27-10-2023	NA	NA	NA	1) The Company has defaulted the payment of redemption due on 26-10-2024. 2) The debenture Holder Vistra email dated 08th November 2023 extended the redemption date and amendment of the documents the same was approved by the stock exchange vide letter dated 18-12-2023. 3) Supplemental Deed was received on 27-12-2023 4) Meeting of debenture holder conducted on October 31, 2023.
2	Parsons Redsons Private Limited	INE542807030	1) Default in payment of Principal Due on 15th March 2024. 2) Delay in payment of interest due on 15th March 2024	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder on 15-04-2024, however the debenture holder has requested to postpone the meeting to 22-04-2024. The debenture holder requested to share the email with respect to option available, however we await the instruction from the debenture holder on that.	Mortgage Property	31-03-2024	31-03-2024	3-04-2024	2-04-2024	NA	NA	NA	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder on 15-04-2024, however the debenture holder has requested to postpone the meeting to 22-04-2024. The debenture holder requested to share the email with respect to option available, however we await the instruction from the debenture holder on that.
3	Parsons Schedulers Private Limited	INE056007033	1) Default in payment of Principal Due on 15th March 2024. 2) Delay in payment of interest due on 15th March 2024	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder on 15-04-2024, however the debenture holder has requested to postpone the meeting to 22-04-2024. The debenture holder requested to share the email with respect to option available, however we await the instruction from the debenture holder on that.	Mortgage Property	31-03-2024	31-03-2024	3-04-2024	2-04-2024	NA	NA	NA	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder on 15-04-2024, however the debenture holder has requested to postpone the meeting to 22-04-2024. The debenture holder requested to share the email with respect to option available, however we await the instruction from the debenture holder on that.
4	Balrajpur Industries Limited	INE294407133	1) Non Creation of Security 2) Failure to share the credit Rating on or before 31st March 2024. 3) Failure to submit/discard the audited financial statements and related disclosures for FY2020-2021, FY2021-2022 and FY2022-2023	1) The debenture Trustee has sent various reminders to the Company for the said breach and the same is also informed to the debenture holder on or before 31st March 2024. 2) Further the debenture trustee has conducted various meetings of the debenture holder last being on 15th April 2024 for informing the various Non-compliance. 3) Further, the debenture trustee has informed the same to the Stock Exchange and the SEBI vide email dated 30th January 2024 and 28th March 2024.	Security not created	31-03-2024	31-03-2024	3-04-2024	30th January 2024 and 28th March 2024	NA	NA	NA	1) The debenture Trustee has sent various reminders to the Company for the said breach and the same is also informed to the debenture holder. 2) Further the debenture trustee has conducted various meetings of the debenture holder last being on 15th April 2024 for informing the various Non-compliance. 3) Further, the debenture trustee has informed the same to the Stock Exchange and the SEBI vide email dated 30th January 2024 and 28th March 2024.
5	LOGIX BUILDTECH PRIVATE LIMITED	INE806007077	1) Default in payment of interest on redemption due on 08-11-2024	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder on 20-11-2024, wherein the debenture holder as informed the DT that they do not want to initiate any action against the trustee and they shall file to know in case of any action is required to be taken in future	immovable property	6-11-2024	6-11-2024	6-11-2024	6-Nov-23	NA	NA	NA	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) The Debenture Trustee has conducted the meeting of the debenture holder on 20-11-2024, wherein the debenture holder as informed the DT that they do not want to initiate any action against the trustee and they shall file to know in case of any action is required to be taken in future
6	RAFS Transportation Networks Limited	INE975007019, INE975008264, INE975007092, INE975008264, INE975008256, INE975008268, INE975008211, INE975007027, INE975007019, INE975008264, INE975007092, INE975008268, INE975008256, INE975008211, INE975008226	Default in payment	1) The same was informed to the CRA, Stock Exchange, SEBI & NSDL. 2) Updated on the website for the information of the debenture holder. 3) The company is in NCLT	Movable	Continuing Default since 2018	NA (Continuing Default Since 2018 and the company is in NCLT)	NA (Continuing Default Since 2018 and the company is in NCLT)	NA (Continuing Default Since 2019 and the company is in NCLT)	NA	NA	NA	1) 01.02.2019, Vistra has filed Intervention Application for and on behalf of the financial creditors, IA for CA N. 349 and 347 of 2018 (Diary No. 9676 of 9678) 2) Petition has been filed by Union of India, MCA through Regional Director, Western Region, against Infrastructure Leasing and Financial Services Limited, RAFS Financial Services Limited and RAFS Transportation Networks Ltd under Section 130(1) of the Companies Act, 2013 (CP-596-2018) 3) The matter in NCLAT is Company Appeal 346 of 2018 and 347 of 2018 4) Various CMC meetings have been conducted.