

Ref.No: DT/2022-23/Notice/

Date: 08th November 2023**NOTICE OF MEETING OF DEBENTURE HOLDER(S) OF LOGIX BUILDTECH PVT. LTD**

To,

Debenture Holder(s) under ISIN INE806U07017,**Reference: Listed, Secured, Non-Convertible Debentures of LOGIX BUILDTECH PVT. LTD (“Issuer”) under the Debenture Trust Deed dated 30th October 2020 (executed between the Issuer and Vistra ITCL (INDIA) Limited (“DTD”).****Subject : Default in payment of Interest for Rated, Listed, Secured NCDs issued by LOGIX BUILDTECH PVT. LTD bearing ISIN INE806U07017.**

- This is with reference to rated, listed, secured, non-convertible debentures (i) 19,900 senior, listed, rated, secured, redeemable, INR denominated non-convertible debentures of the face value of INR 100,000 (Indian Rupees One Lakh) aggregating up to INR 1,99,00,00,000 (Indian Rupees One Hundred and Ninety Nine Crores Only) (the “**Series A Debentures**”); and (ii) 100,100 senior, unlisted, unrated, secured, redeemable, INR denominated non-convertible debentures of the face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating up to INR 10,010,000,000 (Indian Rupees One Thousand and One Crore Only) (the “**Series B Debentures**”) (“NCDs”) issued by LOGIX BUILDTECH PVT. LTD under debenture trust deeds wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders (“Debenture Holder”) (such debenture trust deed, the “DTD”).
- As you are aware, the payment of redemption amount on the abovementioned NCDs issued by the Issuer under ISIN INE806U07017 was due on 04-11-2023
- We informed the Debenture Holder, Asia Pragati Real Estate Investment Fund (“Debenture Holder”), vide email 06-11-2023 that the Issuer has defaulted in payment of redemption amount under ISIN INE806U07017 which was due for payment on 04-11-2023 under the abovementioned ISIN. Further Company, vide its email dated 06-11-2023 informed debenture holder and us about the rating action of the Issuer being marked as “Issuer not Cooperating category”
- As per clause 6.3 of SEBI Circular dated 13th October 2020, the Debenture Trustee is required to conduct the meeting of the Debenture Holder(s) within 30 days from the date of default.
- In view of the above we propose to convene a virtual meeting of the Debenture Holder(s) on 17th November 2023 at 04:00 pm (IST) for Debenture Holder under ISIN INE806U07017 for considering whether:
 - 1) Negative Consent for Enforcement of the Security.
 - 2) Positive Consent for Enforcement of Security.
 - 3) Positive Consent for signing the ICA signed /to be signed between the issuer and its lenders for and on my /our behalf, by execution of ICA / Deed of Accession in the format provided/to be provided in the ICA. (if Applicable).
 - 4) Such other action as may be required by the Debenture Holder(s).

- The link of the meeting will be sent to the Debenture Holder(s) shortly.
- Kindly also note that for passing resolution in the meeting, the requirement as per the terms of the DTD shall mean the approval of debenture holders representing not less than least 5 (five) Debenture Holders or by Debenture Holders representing not less than 1/10th (one-tenth) of the aggregate Face Value of the Debentures for the time being outstanding, whichever is less, present in person or by proxy or through an authorised representative. It is also notable that in case the default is cured between the date of notice and the date of meeting, then the meeting shall stand canceled, subject to the instruction of the Debenture Holder.
- In this regard, we request the Debenture Holder(s) to ensure that the email ID is registered with the RTA/DP on a priority basis so that proper email id appear in BENPOS for ease in quick communication.

Please note:

- 1) The notice of the meeting is sent to the Debenture Holder(s) as per latest BENPOS available in our records.
- 2) The Debenture Holder(s) shall ensure that they have valid POA/Board Resolution for attending and voting in the meeting.

For Vistra ITCL India Limited.



Jatin Chonani
Compliance Officer