

Date: 15th February 2026

To,
**The Debenture Holders,
Kosamattam Finance Limited (“Issuer”)**

Subject: No Objection Certificate in relation to Credit Facilities and issuance of NCDs.

This is with reference to the listed, secured, non-convertible debentures (“NCDs”) issued by Kosamattam Finance Ltd (“Issuer”) from time to time under various Debenture Trust Deeds (collectively referred to as “Existing DTD”) wherein we would like to inform the Debenture holder/s (“Existing Debenture Holder/s”) as per the latest BENPOS for the respective NCD issuances.

In relation to the above, we have been informed that the Issuer has proposed Credit Facilities and NCDs as per the below mentioned banks/debenture trustee:

(Rs in Crores)

Leder/ Name	Charge Holder	Type of Facility	New Sanctioned Amount	Total Limit
AU Small Finance Bank		Term Loan	50.00	50.00
Equitas Small FinanceBank		Term Loan	50.00	50.00
Debenture Trustee		Issue of secured NCDs	200.00	200.00

In this connection, please be informed that as per the covenants under the Existing DTD executed for the various NCD issuances, the Issuer shall not create any further encumbrances on the Security, except with the prior consent / NOC of the Debenture Trustee. In the event of receipt of such request by the Issuer and upon receipt of a Chartered Accountant certificate suggesting that even after creation of such further charge on the Security the Security Cover required under the Existing DTD shall continue to be maintained, as per the requirements of the applicable SEBI regulations, Debenture Trustee is required to provide 5 working days to the Existing Debenture Holders and seek their approval for creation of further charge.

Accordingly, please note that the Issuer has obtained and submitted to us a Chartered Accountant Certificate (*as attached*), which indicates that there would be no dilution of Security below the Security Cover stipulated under the Existing DTD and that the Issuer has maintained and will continue to maintain the stipulated security cover under Existing DTD to secure the existing outstanding NCDs.

In light of the above, considering the stipulated Security Cover as stated under the Existing DTD is maintained, there is no specific requirement for Vistra to obtain ‘consent’ from the Existing Debenture Holders under the Existing DTD, prior to providing the NOC to the Issuer for credit facilities from various banks. However, irrespective of the same as a prudent trustee and as per the requirement under the applicable law, we would hereby inform you of receipt of the said request from the Issuer credit facilities. Kindly note that this is for your information and records and we await your objection/observation, if any, within 5 working days.

In case of any additional information required, please feel free to enquire us. We will assist you with the same and facilitate the response your queries from the Issuer.

Thanks & Regards
Vistra ITCL (India) Limited | Trust Operations

Certificate

To

KOSAMATTAM FINANCE LIMITED Kosamattam City Centre, Floor No.4th & 5th , T.B Road Kottayam- 686001, Kerala, India	VISTRA ITCL (INDIA) LIMITED The Qube , 2nd floor 'A' wing Hasan Pada Road, Mittal Industrial Estate, Marol, Andheri-East, Mumbai ,400059,India
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Statutory Auditor's Certificate on Asset Surplus as on December 31, 2025.

This certificate is issued in accordance with the terms of your email dated February 11, 2026 requesting us to certify the Statement of Asset surplus as on 31st December, 2025 to be given to Debenture Trustee.

Management Responsibility

1. The management of the company **Kosamattam Finance Limited** is responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. They are also responsible for providing full and relevant information to us, for issuing this certificate.

Auditor's Responsibility

2. For the purpose of this certification, we have examined the Books of Accounts and the relevant records maintained by the firm.
3. We have conducted our examination of the information in accordance with the "**Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India**". The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements to the extent applicable to the assignment.



Opinion

5. Based on the records and documents examined by us and the information and explanations provided to us, we certify that Kosamattam Finance Ltd has complied with the financial data disclosed in here under.

Restriction on Use

6. This certificate addressed to and provided to the management of the firm is solely for the purpose of submitting to **VISTRA ITCL (INDIA) LIMITED** and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

7. Details of Loan Facility

₹ in Crores

Lender Name	Type of Facility	Sanctioned Date	New Sanctioned Amount	Total Limits
AU Small Finance Bank	Term Loan	23/01/2026	50.00	50.00
Equitas Small Finance Bank	Term Loan	23/01/2026	50.00	50.00
Debenture trustee	Public issue of secured NCDs		200.00	200.00

With reference to the proposed credit facilities as mentioned above, we hereby certify and confirm that the assets of the Kosamattam Finance Limited are surplus and will cover all outstanding liabilities of the Company as on December 31,2025.

Surplus asset calculation as on December 31, 2025.

Particulars	Amount in Cr.
Total assets available for secured Debt Securities' – (secured by either pari passu or exclusive charge on assets)	7,706.08
Bank Loans	2,746.75
Balance asset	4,959.33
Assets Eligible for debenture holders	4,959.34
Total Assets available for debenture Holders & future borrowings	4,959.34
Secured non-convertible debenture	3,441.01
Net surplus assets available for future borrowing	1,518.32



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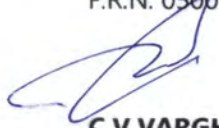
We further confirm that the company has not availed credit facilities other than those mentioned herein above since January 01,2026.

This certificate is being issued at the specific request of Vistra ITCL (India) Limited, a Trustee of the NCDs issued by the Company.

For **CHEERAN VARGHESE AND CO**

Chartered Accountants

F.R.N: 050061S



C V VARGHESE

Partner

Membership No: 020644

Peer Review No: 015674

UDIN: 26020644OBLFI9920

Place: Thrissur

Date:13/02/2026



14.02.2026

Vistra ITCL (India) Limited
The Qube, Mittal Industrial Estate,
Marol, Andheri East, Mumbai, Maharashtra 400059

Sir/Madam,

Subject: Request for Issuance of No Objection Certificate (NOC)

We hereby request you to issue a No Objection Certificate in connection with the below mentioned credit facilities. As per the requirements of the terms of the credit facilities, we are required to create a charge on the assets of the Company. We propose to offer the assets already charged in your favour as security for the proposed transaction.

(Rs.in Cr)

Lender Name	Type of Facility	New Sanctioned Amount	Total Limits
AU Small Finance Bank	Term Loan	50.00	50.00
Equitas Small Finance Bank	Term Loan	50.00	50.00
Debenture Trustee	Issue of secured NCDs	200.00	200.00

We confirm that the said credit facilities are within the borrowing limits approved by our Board/Shareholders. We kindly request you to issue the NOC for creating/registering a pari-passu charge on the assets of the Company.

Thank you for your continued support and cooperation.

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



To,
VISTRA ITCL (INDIA) LIMITED
The Qube , 2nd floor
'A' wing Hasan Pada Road,
Mittal Industrial Estate, Marol, Andheri-East,
Mumbai ,400059,India

Statutory Auditor's Certificate on The Statement of Security Cover as on December 31, 2025.

This certificate is issued in accordance with the terms of your email dated February 11 , 2026 requesting us to certify the Statement of Security cover as on 31st December 2025 to be given to Debenture Trustees.

Management Responsibility

1. The management of the company **Kosamattam Finance Limited** is responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. They are also responsible for providing full and relevant information to us, for issuing this certificate.

Auditor's Responsibility

2. For the purpose of this certification, we have examined the Books of Accounts and the relevant records maintained by the firm.
3. We have conducted our examination of the information in accordance with the "**Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India**". The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements to the extent applicable to the assignment.



Opinion

5. Based on the records and documents examined by us and the information and explanations provided to us, we certify that Kosamattam Finance Ltd has complied with the financial data disclosed in the **Annexure 1** attached.

Restriction on Use

6. This certificate addressed to and provided to the management of the firm is solely for the purpose of submitting to **VISTRA ITCL (INDIA) LIMITED** and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

7. Details of Loan Facility and Security Cover

₹ in Crores

Lender Name	Type of Facility	Sanctioned Date	New Sanctioned Amount	Total Limits
AU Small Finance Bank	Term Loan	23-01-2026	50.00	50.00
Equitas Small Finance Bank	Term Loan	23-01-2026	50.00	50.00
Debenture trustee	Public issue of secured NCDs		200.00	200.00

The outstanding secured and unsecured Non-Convertible Debentures, including subordinated debts, as on 31st December, 2025 listed in **Annexure I** have been considered for this certificate. Based on the documents produced before us and information made available by the Company, the security coverage for proposed Issue would be as follows:



		<p>of the Trustee, charges, fees, expenses and all other monies due from the Issuer, shall</p> <p>be secured by (to the satisfaction of the NCD holders). First pari-passu charge via a deed of hypothecation over asset portfolio of receivables including present and future of the Issuer ("Hypothecated Assets") with a security cover of 1.10 times ("Minimum Security Cover") to be maintained on the Outstanding Principal Amounts of the NCDs along with coupon thereon at all times during the tenor of the NCDs. ("Security"). The Minimum Security Cover shall be calculated on the basis of the outstanding principal amount/s on the Hypothecated Assets. ("Security").</p> <p>Private Placement of NCDs (INE403Q07GE0 & INE403Q07GD2)</p> <p>The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of <i>principal amount outstanding and any other amount outstanding</i> in respect of the Debentures.</p> <p>Private Placement of NCDs (INE403Q07GF7)</p>	
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			<p>The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the Receivables, present and future (as set out more particularly in the Deed of Hypothecation), "Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times ("Minimum Security Cover") the aggregate amount of principal amount and any other amount including interest outstanding in respect of the Debentures ("Security Cover").</p>	
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For ascertaining the Security cover as on **December 31, 2025**, the book value of current assets, including book debts, loans and advances, cash and bank balance and receivables have been taken from the unaudited Financial Statements as at **December 31, 2025**.

For **CHEERAN VARGHESE AND CO**

Chartered Accountants

F.R.N: 050061S



C V VARGHESE

Partner

Membership No: 020644

Peer Review No: 015674

UDIN: 26020644LEPIWM5402

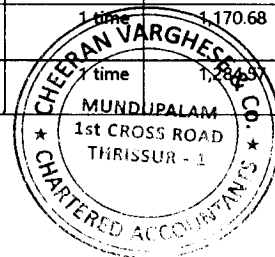
Place: Thrissur

Date: 13/02/2026



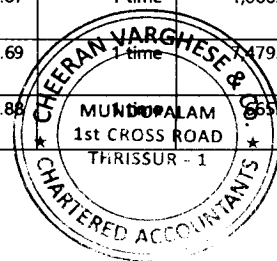
Annexure I

ISIN	Facility	Type of charge	Allotment Amount	Outstanding as on November 30, 2025	Cover required	Assets required in lakhs	Security Trustee
INE403Q07AW5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,029.30	1,029.30	1 time	1,029.30	Vistra ITCL (India) Limited
INE403Q07AX3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,337.53	4,262.22	1 time	4,262.22	Vistra ITCL (India) Limited
INE403Q07BK8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,330.15	1,330.15	1 time	1,330.15	Vistra ITCL (India) Limited
INE403Q07BL6	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,810.04	3,034.99	1 time	3,034.99	Vistra ITCL (India) Limited
INE403Q07BR3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,181.37	1,953.34	1 time	1,953.34	Vistra ITCL (India) Limited
INE403Q07CH2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	31.22	31.22	1 time	31.22	Vistra ITCL (India) Limited
INE403Q07CD1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,709.36	2,605.81	1 time	2,605.81	Vistra ITCL (India) Limited
INE403Q07CM2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,255.16	2,255.16	1 time	2,255.16	Vistra ITCL (India) Limited
INE403Q07CNO	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,575.51	3,597.85	1 time	3,597.85	Vistra ITCL (India) Limited
INE403Q07CO8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	11,832.45	11,832.45	1 time	11,832.45	Vistra ITCL (India) Limited
INE403Q07CP5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,825.84	4,012.17	1 time	4,012.17	Vistra ITCL (India) Limited
INE403Q07CT7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	952.84	952.84	1 time	952.84	Vistra ITCL (India) Limited
INE403Q07CU5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	11,474.34	11,474.34	1 time	11,474.34	Vistra ITCL (India) Limited
INE403Q07CV3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,680.54	3,639.75	1 time	3,639.75	Vistra ITCL (India) Limited
INE403Q07CW1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	276.81	276.81	1 time	276.81	Vistra ITCL (India) Limited
INE403Q07CX9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,421.10	3,336.68	1 time	3,336.68	Vistra ITCL (India) Limited
INE403Q07DB3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	3,373.91	3,373.91	1 time	3,373.91	Vistra ITCL (India) Limited
INE403Q07DE7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	4,217.15	5,480.37	1 time	5,480.37	Vistra ITCL (India) Limited
INE403Q07DF4	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	10,356.59	10,356.59	1 time	10,356.59	Vistra ITCL (India) Limited
INE403Q07DC1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,166.86	2,829.69	1 time	2,829.69	Vistra ITCL (India) Limited
INE403Q07DD9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,941.87	2,568.96	1 time	2,568.96	Vistra ITCL (India) Limited
INE403Q07DN8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,694.71	1,694.71	1 time	1,694.71	Vistra ITCL (India) Limited
INE403Q07DM0	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,894.72	2,401.56	1 time	2,401.56	Vistra ITCL (India) Limited
INE403Q07DG2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	5,608.01	5,608.01	1 time	5,608.01	Vistra ITCL (India) Limited
INE403Q07D18	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,143.86	1,456.25	1 time	1,456.25	Vistra ITCL (India) Limited
INE403Q07DJ6	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,145.18	1,475.13	1 time	1,475.13	Vistra ITCL (India) Limited
INE403Q07DP3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	966.26	1,170.68	1 time	1,170.68	Vistra ITCL (India) Limited
INE403Q07DU3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,284.57	1,284.57	1 time	1,284.57	Vistra ITCL (India) Limited



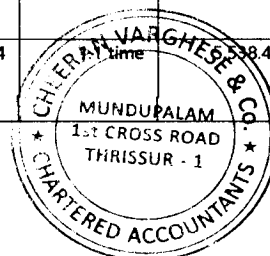
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INE403Q07DQ1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,425.04	2,962.56	1 time	2,962.56	Vistra ITCL (India) Limited
INE403Q07DV1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	8,832.84	8,832.84	1 time	8,832.84	Vistra ITCL (India) Limited
INE403Q07DS7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,429.37	1,752.71	1 time	1,752.71	Vistra ITCL (India) Limited
INE403Q07DR9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	661.55	819.28	1 time	819.28	Vistra ITCL (India) Limited
INE403Q07EE5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,264.26	1,264.26	1 time	1,264.26	Vistra ITCL (India) Limited
INE403Q07DZ2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	862.51	1,020.88	1 time	1,020.88	Vistra ITCL (India) Limited
INE403Q07DYS	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,346.13	1,346.13	1 time	1,346.13	Vistra ITCL (India) Limited
INE403Q07EB1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,071.39	1,273.81	1 time	1,273.81	Vistra ITCL (India) Limited
INE403Q07ED7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	9,513.58	9,513.58	1 time	9,513.58	Vistra ITCL (India) Limited
INE403Q07EC9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,054.34	1,257.59	1 time	1,257.59	Vistra ITCL (India) Limited
INE403Q07EA3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	813.51	978.67	1 time	978.67	Vistra ITCL (India) Limited
INE403Q07EF2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,471.50	1,471.50	1 time	1,471.50	Vistra ITCL (India) Limited
INE403Q07EJ4	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	756.87	875.15	1 time	875.15	Vistra ITCL (India) Limited
INE403Q07ELO	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,238.53	2,238.53	1 time	2,238.53	Vistra ITCL (India) Limited
INE403Q07EI6	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,562.96	1,818.96	1 time	1,818.96	Vistra ITCL (India) Limited
INE403Q07EM8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	8,686.88	8,686.88	1 time	8,686.88	Vistra ITCL (India) Limited
INE403Q07EG0	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	655.91	763.46	1 time	763.46	Vistra ITCL (India) Limited
INE403Q07EH8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	522.51	612.69	1 time	612.69	Vistra ITCL (India) Limited
INE403Q07EN6	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	4,691.47	5,294.30	1 time	5,294.30	Vistra ITCL (India) Limited
INE403Q07ES5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	976.80	976.80	1 time	976.80	Vistra ITCL (India) Limited
INE403Q07EQ9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	788.64	894.68	1 time	894.68	Vistra ITCL (India) Limited
INE403Q07ET3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	4,472.67	4,472.67	1 time	4,472.67	Vistra ITCL (India) Limited
INE403Q07ER7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	402.75	458.89	1 time	458.89	Vistra ITCL (India) Limited
INE403Q07EU1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,400.37	1,400.37	1 time	1,400.37	Vistra ITCL (India) Limited
INE403Q07EP1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,206.30	2,543.47	1 time	2,543.47	Vistra ITCL (India) Limited
INE403Q07EO4	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,081.24	1,242.37	1 time	1,242.37	Vistra ITCL (India) Limited
INE403Q07FA0	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	3,197.40	3,501.66	1 time	3,501.66	Vistra ITCL (India) Limited
INE403Q07EX5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	961.82	961.82	1 time	961.82	Vistra ITCL (India) Limited
INE403Q07FD4	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	970.32	1,066.87	1 time	1,066.87	Vistra ITCL (India) Limited
INE403Q07EY3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	7,479.69	7,479.69	1 time	7,479.69	Vistra ITCL (India) Limited
INE403Q07EW7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	603.64	665.88	1 time	665.88	Vistra ITCL (India) Limited



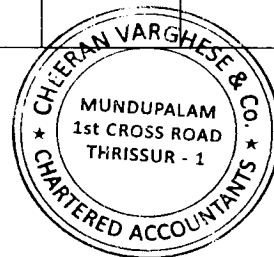
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INE403Q07EZ0	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,575.48	1,575.48	1 time	1,575.48	Visra ITCL (India) Limited
INE403Q07FB8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,126.36	2,366.35	1 time	2,366.35	Visra ITCL (India) Limited
INE403Q07FC6	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	708.22	786.20	1 time	786.20	Visra ITCL (India) Limited
INE403Q07FM5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,610.66	2,781.15	1 time	2,781.15	Visra ITCL (India) Limited
INE403Q07FG7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,721.39	1,721.39	1 time	1,721.39	Visra ITCL (India) Limited
INE403Q07FI3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	491.47	525.28	1 time	525.28	Visra ITCL (India) Limited
INE403Q07FH5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	8,845.99	8,845.99	1 time	8,845.99	Visra ITCL (India) Limited
INE403Q07FF9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	864.11	926.08	1 time	926.08	Visra ITCL (India) Limited
INE403Q07FL7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,223.54	2,223.54	1 time	2,223.54	Visra ITCL (India) Limited
INE403Q07FK9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,434.79	2,617.86	1 time	2,617.86	Visra ITCL (India) Limited
INE403Q07FJ1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	808.05	867.35	1 time	867.35	Visra ITCL (India) Limited
INE403Q07FT0	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	6,471.75	6,729.29	1 time	6,729.29	Visra ITCL (India) Limited
INE403Q07FX2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	6,831.81	6,831.81	1 time	6,831.81	Visra ITCL (India) Limited
INE403Q07FY0	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,049.50	2,135.36	1 time	2,135.36	Visra ITCL (India) Limited
INE403Q07FW4	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	499.98	499.98	1 time	499.98	Visra ITCL (India) Limited
INE403Q07FS2	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	301.18	313.80	1 time	313.80	Visra ITCL (India) Limited
INE403Q07FU8	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,024.88	1,024.88	1 time	1,024.88	Visra ITCL (India) Limited
INE403Q07FR4	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,573.89	1,642.92	1 time	1,642.92	Visra ITCL (India) Limited
INE403Q07FV6	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,247.01	1,302.69	1 time	1,302.69	Visra ITCL (India) Limited
INE403Q07EV9	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	5,000.00	1,668.00	1.1 time	1,834.80	Visra ITCL (India) Limited
INE403Q07FE2	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	7,500.00	7,500.00	1.1 time	8,250.00	Vardhman Trusteeship Private Limited
INE403Q07FN3	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	10,000.00	10,000.00	1.1 time	11,000.00	Vardhman Trusteeship Private Limited
INE403Q07FQ6	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	7,500.02	7,500.02	1.1 time	8,250.02	Vardhman Trusteeship Private Limited
INE403Q07GA8	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	7,500.00	7,548.13	1.1 time	8,302.94	Visra ITCL (India) Limited
INE403Q07FZ7	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	2,500.00	2,516.00	1.1 time	2,767.60	Visra ITCL (India) Limited
INE403Q07GC4	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	5,000.00	12,587.29	1.1 time	13,846.02	Visra ITCL (India) Limited
INE403Q07GB6	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	5,000.00	5,034.94	1.1 time	5,338.43	Visra ITCL (India) Limited



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INE403Q07GE0	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	10,000.00	10,000.07	1.1 time	11,000.08	Vistra ITCL (India) Limited
INE403Q07GD2	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	5,000.00	5,000.03	1.1 time	5,500.03	Vistra ITCL (India) Limited
INE403Q07GF7	Secured Non-Convertible Debentures (Private Placement)	Pari-Passu	15,000.00	15,132.88	1.1 time	16,646.17	Vistra ITCL (India) Limited
INE403Q08134	Unsecured Non-Convertible Debentures (Public issue)	NA	499.37	499.37	Nil	499.37	Vistra ITCL (India) Limited
INE403Q08142	Unsecured Non-Convertible Debentures (Public issue)	NA	1,480.76	2,939.30	Nil	2,939.30	Vistra ITCL (India) Limited
INE403Q08159	Unsecured Non-Convertible Debentures (Public issue)	NA	412.78	412.78	Nil	412.78	Vistra ITCL (India) Limited
INE403Q08167	Unsecured Non-Convertible Debentures (Public issue)	NA	1,303.12	2,520.87	Nil	2,520.87	Vistra ITCL (India) Limited
INE403Q08175	Unsecured Non-Convertible Debentures (Public issue)	NA	532.89	532.89	Nil	532.89	Vistra ITCL (India) Limited
INE403Q08183	Unsecured Non-Convertible Debentures (Public issue)	NA	1,919.42	3,606.85	Nil	3,606.85	Vistra ITCL (India) Limited
INE403Q08191	Unsecured Non-Convertible Debentures (Public issue)	NA	930.53	930.53	Nil	930.53	Vistra ITCL (India) Limited
INE403Q08209	Unsecured Non-Convertible Debentures (Public issue)	NA	1,795.20	3,124.94	Nil	3,124.94	Vistra ITCL (India) Limited
INE403Q08217	Unsecured Non-Convertible Debentures (Public issue)	NA	1,204.37	1,204.37	Nil	1,204.37	Vistra ITCL (India) Limited
INE403Q08225	Unsecured Non-Convertible Debentures (Public issue)	NA	1,592.57	2,598.16	Nil	2,598.16	Vistra ITCL (India) Limited
INE403Q08233	Unsecured Non-Convertible Debentures (Public issue)	NA	1,132.18	1,132.18	Nil	1,132.18	Vistra ITCL (India) Limited
INE403Q08241	Unsecured Non-Convertible Debentures (Public issue)	NA	1,453.08	2,309.65	Nil	2,309.65	Vistra ITCL (India) Limited
INE403Q08258	Unsecured Non-Convertible Debentures (Private Placement)	NA	790.25	790.25	Nil	790.25	Nil
INE403Q08266	Unsecured Non-Convertible Debentures (Private Placement)	NA	1,118.25	1,118.25	Nil	1,118.25	Nil
INE403Q08290	Unsecured Non-Convertible Debentures (Private Placement)	NA	142.50	149.49	Nil	149.49	Nil
INE403Q08308	Unsecured Non-Convertible Debentures (Private Placement)	NA	554.25	554.25	Nil	554.25	Nil
INE403Q08282	Unsecured Non-Convertible Debentures (Private Placement)	NA	100.00	104.41	Nil	104.41	Nil



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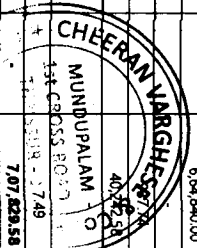
INE403Q08316	Unsecured Non-Convertible Debentures (Private Placement)	NA	400.00	413.41	Nil	413.41	Nil
INE403Q07GN1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	3,412.84	3,450.65	1 time	3,450.65	Vistra ITCL (India) Limited
INE403Q07GJ9	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	6,477.28	6,477.28	1 time	6,477.28	Vistra ITCL (India) Limited
INE403Q07GI1	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,447.35	2,479.20	1 time	2,479.20	Vistra ITCL (India) Limited
INE403Q07GL5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,454.65	1,454.65	1 time	1,454.65	Vistra ITCL (India) Limited
INE403Q07GM3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	612.29	620.52	1 time	620.52	Vistra ITCL (India) Limited
INE403Q07GG5	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,271.73	1,289.48	1 time	1,289.48	Vistra ITCL (India) Limited
INE403Q07GK7	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	2,494.32	2,494.32	1 time	2,494.32	Vistra ITCL (India) Limited
INE403Q07GH3	Secured Non-Convertible Debentures (Public issue)	Pari-Passu	1,829.54	1,855.53	1 time	1,855.53	Vistra ITCL (India) Limited
INE403Q08332	Unsecured Non-Convertible Debentures (Private Placement)	NA	10,000.00	10,000.30	Nil	10,000.30	Nil



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Note 1: Computation of Security cover as on December 31, 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relates	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part-passu debt holder (Includen debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column F)	Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Debt Not backed by any assets offered as security	Related to only those items covered by this certificate				Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value				Market value for Assets changed on Exclusive basis	Carrying / exclusive value for change assets where market value is not ascertainable or applicable	Market Value for Part-Passu charge Assets	Carrying value / part passu charge assets where market value is not ascertainable or applicable		
ASSETS															
Property, Plant and Equipment	Land						8,169.82		8,169.82						
	Building						221.12		221.12						
	Furniture & Fixtures				797.85	1,080.92			1,878.77					797.85	
	Electrical Fittings				568.92				568.92					568.92	
	Office equipment				2.65				2.65					2.65	
	Plant and Machinery						206.76		206.76						
	Vehicles				36.11				36.11					36.11	
	Computer and Accessories				396.24				396.24					396.24	
Capital Work-in-Progress															
Right of Use Assets							4,510.12		4,510.12						
Goodwill															
Intangible Assets under Development															
Investments															
Loans					6,64,840.00				6,64,840.00					6,64,840.00	
Inventories															
Trade Receivables					937.74				937.74					937.74	
Cash and Cash Equivalents					40,242.58				40,242.58					40,242.58	
Bank Balances other than Cash and Cash Equivalents					2,218.01				2,218.01					2,218.01	
Others					7.49		6,167.60		6,175.09					7.49	
Total					7,07,828.58	23,957.35	19,307.22	-	7,53,312.16		2,218.01		7,07,828.58	7,10,040.59	



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Debt for which this certificate being issued	Other Secured Debt	Yes/No	Assets shared by part-passu debt holder (Includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus part-passu charge)	Elimination (amount in negative)	Total (C to H)	Debt Not backed by any assets offered as security	Related to only those items covered by this certificate		Total Value = K+L+M+N
												Market value for Assets charged on Exclusive basis	Carrying / Book value for exclusive charge assets where market value is not ascertainable or applicable	
LIABILITIES														
	Debt securities to which this certificate pertains	Non - Convertible Debentures	Book Value	Yes	3,24,100.84	Book Value		(3,24,100.84)	3,24,100.84					
	Other debt sharing part-passu charge with above debt								-	6,720.20				
	Commercial Paper								-	34,269.50				
	Subordinated Debt								-					
	Borrowings								-					
	Bank	not to be filled							-					
	Borrowings, Proposal				2,64,674.95				2,64,674.95					
	Debt Securities				30,000.00				30,000.00					
	Others								-					
	Trade payables						38.88		38.88					
	Lease Liabilities						4,720.76		4,720.76					
	Provisions						995.44		995.44					
	Others						920.55		920.55					
	Total		3,24,100.84				6,675.63	(3,24,100.84)	6,25,451.42	40,989.70				
	Cover on Book Value		0.0068						1.14					
	Cover on Market Value													
			Exclusive Security Cover Ratio						Part-Passu Security Cover Ratio					
			0.0068						1.14					

