

Ref. No. DT/2024-25/ERP/1043

Date : 21st May 2024

To,
The Board of Directors,
KLM Axiva Finvest Limited,
4th Floor, Door No. 1871A24, VM Plaza, Palarivattom,
Ernakulam – 682 025,
Kerala, India

Dear Sir/ Madam,

Sub : No Objection Certificate for Ceding Pari Passu Charge in relation to proposed Borrowing / Credit Facilities of Rs.50 Crores (Rupees Fifty Crores only) from State Bank of India by KLM Axiva Finvest Limited.

Ref :

- 1. Public Issue – I of secured redeemable non-convertible debentures aggregating up to `10,000 Lakhs – Debenture Trustee Dated 26-11-2018**
- 2. Public Issue – II of secured redeemable non-convertible debentures aggregating up to `12,500 Lakhs - Debenture Trustee Dated 10-10-2019**
- 3. Public Issue – III of secured redeemable non-convertible debentures aggregating up to `12,500 Lakhs - Debenture Trustee Dated 08-07-2020**
- 4. Public Issue – IV of secured redeemable non-convertible debentures aggregating up to `15,000 Lakhs - Debenture Trustee Dated 30-07-2021**
- 5. Public Issue – V of secured redeemable non-convertible debentures aggregating up to `20,000 Lakhs - Debenture Trustee Dated 01-11-2021**
- 6. Public Issue – VI of secured redeemable non-convertible debentures aggregating up to `20,000 Lakhs - Debenture Trustee Dated 17-03-2022**
- 7. Public Issue – VII of secured redeemable non-convertible debentures aggregating up to `20,000 Lakhs - Debenture Trustee Dated 18-10-2022**
- 8. Public Issue – VIII of secured redeemable non-convertible debentures aggregating up to `25,000 Lakhs - Debenture Trustee Dated 10-03-2023**
- 9. Public Issue – IX of secured redeemable non-convertible debentures aggregating up to `15,000 Lakhs - Debenture Trustee Dated 12-09-2023**

This is with reference to your request on email dated 8th April 2024 regarding NOC for ceding pari passu charge over on all present and future current assets of the Company for the proposed credit facility of Rs. 50 Crores (Rupees Fifty Crores only) from State Bank of India.

Registered office:

The IL&FS Financial Centre,
Plot No. C- 22, G Block, 6th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

Corporate office :

The Qube, 6th floor, 602
A wing Hasan pada road ,
Mittal industrial estate Marol ,
Andheri (East) Mumbai 400059

Tel : +91 22 2850 0028

Fax : +9122 2850 0029

Email: mumbai@vistra.com

www.vistraitcl.com Corporate Identity Number (CIN):U66020MH1995PLC095507



Vistra ITCL (India) Limited

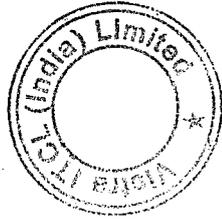
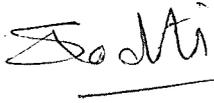
We, the Debenture Trustees to the above referred Non-Convertible Debentures and on the basis of **CA R.B. Jain and Associates** Chartered Accountants **12th February 2024**, state that we have no objection in your creating pari passu charge on moveable assets including book debts and receivables, cash and bank balances, loans and advances both present and future of the Company, as charged in our favour, for securing proposed credit facilities up to Rs.50 crores.

This NOC is subject to the following conditions:

1. Company providing pari passu and prior charge ceding letter issued in our favour by the Lenders.
2. Company maintaining security coverage ratio of not less than 1 times during the currency of the Debentures.

Yours Faithfully,

For Vistra ITCL (India) Limited



Authorised Signatory

Name : Sanjay Dodti
Designation : Manager

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Plot No. C- 22, G Block, 6th Floor
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