

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

18.03.2019

Dear Sir/ Madam,

Sub: Intimation under Regulation 50 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change in terms of non-convertible debentures issued by Embassy Property Developments Private Limited (the “Company”)

Ref.: ISIN: INE003L07028

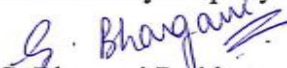
On April 23, 2014, we, Embassy Property Developments Private Limited (the “Company”) had issued and allotted 5,540 (five thousand five hundred and forty) non-convertible debentures (“NCDs”) of face value of Rs.10,00,000/- (Rupees Ten Lakhs only) amounting to INR 554,00,00,000 (Rupees Five Hundred and Fifty Four Crores only) to BREP Asia SBS Holdings NQ-CO IV Ltd., BREP Asia SG Indian Holding (NQ) CO I Pte. Ltd., BREP VII SBS Holding NQ-CO IV Ltd. and BREP VII SG Indian Holding (NQ) CO I Pte. Ltd. (collectively the “Debenture Holders”). The NCDs were listed on the debt instrument segment of the National Stock Exchange on May 6, 2014, vide the letter bearing ref No.NSE/LIST/ 237866 dated May 6, 2014.

Subsequently, the Company has redeemed 3504 NCDs on 30th March, 2017, after the said redemption 2,036 NCDs are outstanding as on date and tradable at the National Stock Exchange under ISIN: INE003L07028 (“Outstanding NCDs”), and which were scheduled for redemption within 31st December, 2018 and it was further extended up to 31st March, 2019 by executing the necessary agreements with the approval of shareholders at the Extra Ordinary General meeting held on 26th December, 2018.

Now, the Board of Directors meeting is scheduled on 25th March, 2019 and shareholders meeting thereafter for considering the further extension of the above said repayment period by 6 months (i.e to up to 30th September, 2019) by executing necessary agreements with the approval debenture holders, debenture trustee and shareholders .

Please consider the attached letter as intimation under Regulation 50(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Embassy Property Developments private limited


G. Bhargavi Reddy
Company Secretary
M.No.17091



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