

Ref.No: /DT/2022-23/Notice/1795**Date: 25thOctober, 2023****To,****Debenture Holder(s) under ISIN INE744Z07027(Old ISIN NE744Z07019)****Reference: Listed, Secured, Non-Convertible Debentures of Gluhend India Private Limited (“Issuer”) under the Debenture Trust Deed (“DTD”)executed between the Issuer and Vistra ITCL (INDIA) Limited(“Vistra”).****Subject: Default in payment of Interest and redemption for Rated, Listed, Secured NCDs issued by the Issuer bearing ISIN INE744Z07027 (Old ISIN INE744Z07019)**

- This is with reference to rated, listed, secured, non-convertible debentures issued by **Gluhend India Private Limited** under debenture trust deed wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of a debenture trustee for and on behalf of the debenture holders (“Debenture Holders”) (such debenture trust deed, the “DTD”).
- As you are aware, the Issuer has defaulted in payment of interest and redemption which was due on 30th June, 2023.
- Pursuant to instructions from the Debenture Holders, Vistra had executed amendment to DTD extending the date of redemption till 31st October 2023 subject to approval from stock exchange (“Approval”). We understand Issuer has applied for the in- principle approval under regulation 59 of SEBI (LODR) Regulations 2015, which is yet to be received from the stock exchange till date.
- Vistra upon instructions of Debenture Holders had issued a ROR letter dated 5th September 2023 to the Issuer. Further, Vistra upon instructions of Debenture Holders has issued Event of Default notice dated 23rd October 2023
- In accordance with SEBI Operational Circular dated 31st March 2023 (formerly SEBI circular dated 13th October 2020), Vistra proposes to convene a virtual meeting of the Debenture Holder(s) on 27th October, 2023 at 12:00 pm (IST) for Debenture Holders under the ISIN as mentioned above for considering whether:
 - 1) Negative Consent for Enforcement of the Security.
 - 2) Positive Consent for Enforcement of Security.
 - 3) Positive Consent for signing the ICA signed /to be signed between the issuer and its lenders for and on my /our behalf, by execution of ICA / Deed of Accession (if Applicable).
 - 4) Appointment of Nominee Director as per the applicable SEBI Circular
 - 5) Such other action as may be required by the Debenture Holder(s).

- The link of the meeting will be sent to the Debenture Holder(s) shortly.
- Kindly also note that for passing resolution in the meeting, the requirement as per the terms of the DTD and applicable law shall mean the approval of debenture holders representing not less than 75% by value of the outstanding debt and 60% of the investors by number at the ISIN level.
- In this regard, we request the Debenture Holder(s) to ensure that the email ID is registered with the RTA/DP on a priority basis so that proper email id appear in BENPOS for ease in quick communication.

Please note:

- 1) The notice of the meeting is sent to the Debenture Holder(s) as per latest BENPOS available in our records.
- 2) The Debenture Holder(s) shall ensure that they have valid POA/Board Resolution for attending and voting in the meeting.

For Vistra ITCL India Limited.



Jatin Chonani
Compliance Officer