

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - December 31, 2025



No.	Name of the Listed Entity	ISIN	Covenants / terms of issue (if any) breached	Action to be taken by DT in case of breach of covenants/ terms of issue	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of sending notice to the debenture holders and mode of dispatch	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further action taken, if any
										In detecting the breach	In intimation		
1	Balarpur Industries Limited	INE204A07153	1) Failure to obtain the credit Rating on or before 31st March 2024. & Failure to submitting/ disclosing the audited financial statements and related disclosures for FY2020-2021, FY2021-2022 and FY2022-2023. 2) As per the Terms of the Debt Terms Document (DTD), the company voluntarily exercised the option for early partial redemption for which the payment date was set on December 21, 2024. However, the payment was made on December 23, 2024. The company has informed that due to technical glitches, the payment scheduled for December 21, 2024, could not be processed by the bank. The payment was done on December 23, 2024.	1) The Debenture Trustee has sent multiple reminders to the Company regarding the breaches, and the Debenture Holders have also been informed of the same. Additionally, the Debenture Trustee has conducted several meetings with the Debenture Holders to apprise them of various non-compliances. However, we have yet to receive any instructions from the Debenture Holders regarding the course of action to be taken in relation to these non-compliances. The Debenture Trustee has also communicated these issues to the Stock Exchange and SEBI. 2) The Debenture Trustee convened meetings of the Debenture Holders on January 3, 2025, and January 10, 2025, and also sent an email on January 10, 2025. However, no response has been received from the Debenture Holders. Furthermore, the Company made the payment of the delayed interest to the Debenture Holders on December 31, 2024.	Debenture Trustee has conducted various meeting of the debenture holders, however we await the instruction from the Debenture Holders.	31-03-2024	31-03-2024	28th March 2024	28th March 2024	NA	NA	NA	1) The Debenture Trustee has sent multiple reminders to the Company regarding the breaches, and the Debenture Holders have also been informed of the same. Additionally, the Debenture Trustee has conducted several meetings with the Debenture Holders to apprise them of various non-compliances. However, we have yet to receive any instructions from the Debenture Holders regarding the course of action to be taken in relation to these non-compliances. The Debenture Trustee has also communicated these issues to the Stock Exchange and SEBI. 2) The Debenture Trustee convened meetings of the Debenture Holders on January 3, 2025, and January 10, 2025, and also sent an email on last being on 09-12-2025. However, no response has been received from the Debenture Holders. Furthermore, the Company made the payment of the delayed interest to the Debenture Holders on December 31, 2024. 3) Trustee is continuously requesting debenture holders for any action to be taken by the Trustee.
2	ATS Heights Private Limited	INE679U07026 INE679U69024	1) Initiation of CIRP Non-Maintenance of Security cover	1) The same was informed to the CRA, Stock Exchange and updated on our website. 2) The Debenture Trustee has conducted the meeting of the debenture holders, wherein the debenture holder has informed the DT the they do not want to initiate any action against the	A Debenture Holder has informed the Debenture Trustee not to initiate any action in respect of any of the agenda items discussed at the meeting.	26-07-2024	26-07-2024	26-07-2024	26-07-2024	NA	NA	NA	1) The same was informed to the CRA, Stock Exchange and updated on our website. 2) The Debenture Trustee has conducted the various meeting of the debenture holder on, wherein the debenture holders have informed the trustee for not to take any action. 3) The next meeting of the debenture holders is schedule on 20-03-2026 4) Company is in CIRP.
3	WATERMARKE ESTATES PRIVATE LIMITED	INE07407044	1) Covenant of acquisition of Property 2 Part A (on which security is to be created) has not been met by the issuer, which was due on 20th July 2024 thereby resulting in non creation fo security and its perfection for the NCDs 2) Acquisition of Property 2 Part B not been met by the	1) The same was informed to the CRA, Stock Exchange and updated on our website. 2) The Debenture Trustee has conducted the meeting of the debenture holders, wherein the debenture holder as informed the DT the they do not want to initiate any action.	A Debenture Holder has informed the Debenture Trustee not to initiate any action.	20th July 2024 and 20th October 2024	20th July 2024 & 20th October 2024	12 nd July 2024 22 nd October 2024 19 th Sept 2025	12 nd July 2024 21 st October 2024 19 th Sept 2025	NA	NA	NA	The Debenture Trustee has also communicated these issues to the Stock Exchange and SEBI via emails dated 30th January 2024 and 29th March 2024. Further the Trustee had conducted DH meeting on date 19th September 2025 and minutes of the meeting repert to exchange, CRA and SEBI dated 27th Sept 2025.
4	Sotvo Auto Systems Private Limited	INE019070886 (Old -INE01907052 & INE01907037) INE01907078 (Old -INE01907045 & INE01907029)	Breach of Security cover	1) The same was informed to the CRA, Stock Exchange and updated on our website. 2) The Debenture Trustee has conducted the meeting of the debenture holder on, wherein the debenture holder as informed the DT the they do not want to initiate any action against the issuer	A Debenture Holder has informed the Debenture Trustee not to initiate any action.	26-02-2025	26-02-2025	1-16-09-2024 2- 03-03-2025 3- 10-06-2025 4- 02-09-2025 5- 15-12-2025	1-16-09-2024 2- 03-03-2025 3- 10-06-2025 4- 02-09-2025	NA	NA	NA	1) The same was informed to the CRA, Stock Exchange and updated on our website. 2) The Debenture Trustee has conducted the meeting of the debenture holder on, wherein the debenture holder as informed the DT the they do not want to initiate any action against the issuer.