

Vistra ITCL (India) Limited

(Formerly known as IL&FS Trust Company Limited)

Registered Office: The IL&FS Financial Centre, Plot C- 22, G Block, 7th Floor Bandra Kurla Complex, Bandra (East), Mumbai 400051

We, Vistra ITCL (India) Limited are acting as a Debenture Trustee for the various listed Debenture issues. In our Capacity as a Debenture Trustee and In terms of Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, we hereby disclose the following information:

Revision of credit rating assigned to the debt Securities for the quarter ended March 31, 2018.

Name of the Issuer	Issue Size (Rs in Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
APG Intelli Homes Private Limited	Rs. 720 crores	Secured NCDs	ICRA BB+ (SO) /Stable	ICRA BBB- (SO) /Stable	ICRA
Eleanor Realty Holdings India Private Limited	Rs. 16.15 crores	Unsecured	-	CARE B/Stable	CARE
Hindustan National Glass & Industries Limited	Rs.200 crores	Secured NCDs	CARE C-	CARE D	CARE
Religare Finvest Limited	Rs. 500 crores	Secured NCDs	ICRA BBB (Rating Watch with developing implications) CARE BBB (Credit Watch with developing implications)	'CARE BBB-; Negative'	ICRA and CARE
Sunteck Realty Limited	Rs. 55 crores	Secured NCDs	CARE A+ and FITCH A+	CARE AA- and FITCH A+	CARE and FITCH
Tata AutoComp Systems Limited	Rs.100 crores	Unsecured NCDs	CRISIL AA-	CRISIL AA- /Stable	CIRSIL
True Value Homes (India) Private Limited	Rs.200 crores	Secured NCDs	CARE B/Stable	CARE B/Negative	CARE

Note: The above details are captured from Quarterly Compliance Report (QCR) submitted and other information/documents provided by debenture issuer company to us from time to time.