

NOTICE OF MEETING OF DEBENTURE HOLDER(S) OF BRIGHT BUILDTECH PRIVATE LIMITED**Debenture Holder(s) under ISINs INE373P08016 and INE373P08024**

- Reference :**
- 1. Listed, Unsecured, Non-Convertible Debentures aggregating to Rs. 365 crores (Series A Debentures” or “Series A NCDs”) Raised of Rs. 215 Crs of Bright Buildtech Private Limited (“Issuer”) under the Debenture Trust Deed dated 29th August 2013 (executed between the Issuer and Vistra ITCL (INDIA) Limited (“DTD”).**
 - 2. Listed, Unsecured, Non-Convertible Debentures aggregating to Rs.150 Crs (“Series B Debentures” or “Series B NCDs”) of Bright Buildtech Private Limited (“Issuer”) under the Debenture Trust Deed dated 26th May 2014 (executed between the Issuer and Vistra ITCL (INDIA) Limited (“DTD”).**

Subject: Default in payment of Redemption amount for Listed Unsecured NCDs issued Bright Buildtech Private Limited bearing ISINs INE373P08016 and INE373P08024

- This is with reference to listed, Unsecured, non-convertible debentures (“NCDs”) amounting to Rs 215 Crores under ISIN INE373P08016 and amounting to Rs 150 Crores under ISIN INE373P08024 issued under debenture trust deeds wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders (“Debenture Holder”) (such debenture trust deed, the “DTD”).
- As you are aware, the redemption of the abovementioned NCDs issued by the Issuer under ISINs INE373P08016 and INE373P08024 was due on 1st September 2023.
- The Debenture Holder, CLEAR HORIZON INVESTMENT PTE LTD (“Debenture Holder”), *vide* letter dated 28th August 2023 (*copy enclosed for information*) has provided the NOC for extension of redemption date of the said NCDs by 3 years i.e. 1st September 2026 on request of the company to extend the redemption date (*letter is enclosed for your reference*).
- Since, We have not received stock exchange approval till date, as per clause 6.3 of SEBI Circular dated 13th October 2020, the Debenture Trustee is required to conduct the meeting of the Debenture Holder(s) within 30 days from the date of default.
- In view of the above we propose to convene a virtual meeting of the Debenture Holder(s) on 04th September 2023 for Debenture Holder under ISINs INE373P08016 and INE373P08024 for considering whether:
 - 1) Negative Consent for Enforcement of the Security.
 - 2) Positive Consent for Enforcement of Security.
 - 3) Positive Consent for signing the ICA signed /to be signed between the issuer and its lenders for and on my /our behalf, by execution of ICA / Deed of Accession in the format provided/to be provided in the ICA. (if Applicable).
 - 4) Such other action as may be required by the Debenture Holder(s).

- The link of the meeting will be sent to the Debenture Holder(s) shortly.
- Kindly also note that for passing resolution in the meeting, the requirement as per the terms of the DTD shall mean the approval of debenture holders representing not less than 75% by value of the outstanding debt and 60% of the investors by number at the ISIN level. It is also notable that in case the default is cured between the date of notice and the date of meeting, then the meeting shall stand canceled, subject to the instruction of the Debenture Holder.
- In this regard, we request the Debenture Holder(s) to ensure that the email ID is registered with the RTA/DP on a priority basis so that proper email id appear in BENPOS for ease in quick communication.

Please note:

- 1) The notice of the meeting is sent to the Debenture Holder(s) as per latest BENPOS available in our records.
- 2) The Debenture Holder(s) shall ensure that they have valid POA/Board Resolution for attending and voting in the meeting.

For Vistra ITCL (India) Limited



Jatin Chonani
Compliance Officer

Place: Mumbai