

**Press Release**

**Ref.No: 508/DT/ERP/2023-24**

**Date: 04<sup>th</sup> September 2023**

**To,**

<b>Securities and Exchange Board of India</b> Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai 400001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub : Payment of Interest on NCDs issued by Blue Horizon Hotels Private Limited bearing ISIN INE416S07035**

We, Vistra ITCL (INDIA) Limited, acting as Debenture Trustee for the Secured, redeemable, Non-Convertible Debenture issued by Blue Horizon Hotels Private Limited (“Company”) bearing ISIN INE416S07035.

Please note that the Debenture Holder vide email dated 01<sup>st</sup> June 2023 confirmed that the Debenture Trustee that the Company has not paid the Interest on NCDs which was due on 31<sup>st</sup> May 2023 bearing ISIN INE416S07035 as per below mentioned table:

ISIN	Name of the Company	Due Date	Payment Status	Action Taken by the debenture Trustee.
INE416S07035	Blue Horizon Hotels Private Limited	31 <sup>st</sup> August 2023	1. As per the confirmation received from the Debenture Holders vide email dated 01st September 2023 stating that “The instalment due on 31st August 2023 has not been paid completely as on 31st August 2023”.	1. Intimated to CRA, Stock Exchange & SEBI. 2. Intimated Debenture Holder and conducted various meeting of the DH. 3. On the instruction of DH Notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) issued to the company on 29 <sup>th</sup> May 2023.

The above information is as per Securities and Exchange Board of India circular dated 10<sup>th</sup> August 2021 as amended from time to time.

This is for your information and records.

**For Vistra ITCL India Limited.**



**Jatin Chonani**  
**Compliance Officer**

**CC:**

- 1) Credit Rating Agencies.**
- 2) National Securities Depository Limited.**
- 3) Debenture Holder.**